

**CHAUTAUQUA REGION
COMMUNITY FOUNDATION, INC.**

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

**FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021**

**CHAUTAUQUA REGION
COMMUNITY FOUNDATION, INC.**

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Independent Auditors' Report

To the Board of Directors of
Chautauqua Region Community Foundation, Inc.
Jamestown, New York

Opinion

We have audited the accompanying financial statements of Chautauqua Region Community Foundation, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Chautauqua Region Community Foundation, Inc., as of December 31, 2022 and 2021, and the changes in its net assets and its cash flow for the years ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chautauqua Region Community Foundation, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Region Community Foundation, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Region Community Foundation, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Region Community Foundation, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Disclaimer of Opinion on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of changes in net assets by fund for the year ended December 31, 2022, on pages 21 - 52, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we not express an opinion or provide any assurance on it.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP

May 12, 2023

CHAUTAUQUA REGION COMMUNITY FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

	<u>ASSETS</u>	
	2022	2021
Cash and restricted cash	\$ 3,182,572	\$ 3,485,080
Investments, at fair value	114,190,180	138,064,746
Unconditional promises to give	634,754	235,352
Contracted services receivable	4,564	-
Prepaid expenses	31,019	36,036
Property and equipment, net	<u>321,648</u>	<u>332,473</u>
 TOTAL ASSETS	 <u>\$ 118,364,737</u>	 <u>\$ 142,153,687</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Accounts payable	\$ 27,891	\$ 34,182
Grants payable	1,517,047	1,384,148
Funds held for agencies	12,550,815	14,617,141
Gift annuities payable	<u>236,607</u>	<u>223,778</u>
 Total liabilities	 <u>14,332,360</u>	 <u>16,259,249</u>
Net assets without donor restrictions:		
Endowed	101,061,891	123,753,499
Non-Endowed	1,372,217	743,069
Charitable Gift Annuities	362,803	476,378
Operations and Administration	<u>1,235,466</u>	<u>921,492</u>
 Total net assets without donor restrictions	 <u>104,032,377</u>	 <u>125,894,438</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 118,364,737</u>	 <u>\$ 142,153,687</u>

The accompanying notes are an integral part of these financial statements.

CHAUTAUQUA REGION COMMUNITY FOUNDATION, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
REVENUES, GAINS, (LOSSES), AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS		
Contributions	\$ 2,760,511	\$ 2,350,604
Investment return (loss)	(18,932,509)	19,790,802
Net revaluation of gift annuities	(21,201)	(19,306)
Administrative fee income - agency-held funds	113,359	116,323
Contracted services revenue	4,564	-
Returned grants and other income	<u>28,050</u>	<u>45,800</u>
Total revenues, gains, (losses), and other support	<u>(16,047,226)</u>	<u>22,284,223</u>
EXPENSES		
Program Activities:		
Grant making services and fund stewardship:		
Grants and scholarships awarded	4,444,874	3,537,820
Grant making services and fund stewardship	<u>254,670</u>	<u>214,285</u>
	<u>4,699,544</u>	<u>3,752,105</u>
Community Leadership Initiatives:		
Grants and scholarships awarded	135,984	50,000
Community leadership initiatives	<u>148,821</u>	<u>49,335</u>
	<u>284,805</u>	<u>99,335</u>
Total program activities	<u>4,984,349</u>	<u>3,851,440</u>
Supporting services:		
Administrative expenses	409,100	442,143
Development expenses	<u>386,847</u>	<u>369,865</u>
Total supporting services	<u>795,947</u>	<u>812,008</u>
Total expenses	<u>5,780,296</u>	<u>4,663,448</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
	(21,827,522)	17,620,775
NET ASSETS WITHOUT DONOR RESTRICTIONS, beginning	125,894,438	108,273,663
TRANSFERS FROM (TO) AGENCY FUNDS	<u>(34,539)</u>	<u>-</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS, ending	<u>\$ 104,032,377</u>	<u>\$ 125,894,438</u>

The accompanying notes are an integral part of these financial statements.

CHAUTAUQUA REGION COMMUNITY FOUNDATION, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022		
	Program Activity		
	Grant Making and Fund Stewardship	Community Leadership Initiatives	Total Program Activities
Grants awarded	\$ 2,922,301	\$ 135,984	\$ 3,058,285
Scholarships awarded	1,522,573	-	1,522,573
	<u>4,444,874</u>	<u>135,984</u>	<u>4,580,858</u>
Salaries and benefits	219,864	38,800	258,664
Depreciation	-	-	-
Repairs and maintenance	1,954	-	1,954
Occupancy costs	1,632	-	1,632
Office expenses	6,759	83	6,842
Promotion and development	-	-	-
Professional and consulting	20,155	107,742	127,897
Miscellaneous	4,306	2,196	6,502
	<u>254,670</u>	<u>148,821</u>	<u>403,491</u>
Total Expenses	<u><u>\$ 4,699,544</u></u>	<u><u>\$ 284,805</u></u>	<u><u>\$ 4,984,349</u></u>
2021			
Program Activity			
	Grant Making and Fund Stewardship	Community Leadership Initiatives	Total Program Activities
Grants awarded	\$ 2,257,243	\$ 50,000	\$ 2,307,243
Scholarships awarded	1,280,577	-	1,280,577
	<u>3,537,820</u>	<u>50,000</u>	<u>3,587,820</u>
Salaries and benefits	205,246	7,798	213,044
Depreciation	-	-	-
Repairs and maintenance	1,355	-	1,355
Occupancy costs	1,713	-	1,713
Office expenses	5,329	-	5,329
Promotion and development	-	-	-
Professional and consulting	-	37,672	37,672
Miscellaneous	642	3,865	4,507
	<u>214,285</u>	<u>49,335</u>	<u>263,620</u>
Total Expenses	<u><u>\$ 3,752,105</u></u>	<u><u>\$ 99,335</u></u>	<u><u>\$ 3,851,440</u></u>

2022

Supporting Services			
Administrative	Development	Total Supporting Services	Total Expenses
\$ -	\$ -	\$ -	\$ 3,058,285
-	-	-	1,522,573
-	-	-	4,580,858
260,399	247,276	507,675	766,339
28,987	-	28,987	28,987
12,967	2,575	15,542	17,496
31,839	2,151	33,990	35,622
8,783	8,491	17,274	24,116
-	66,684	66,684	66,684
34,023	26,803	60,826	188,723
32,102	32,867	64,969	71,471
<u>409,100</u>	<u>386,847</u>	<u>795,947</u>	<u>1,199,438</u>
<u>\$ 409,100</u>	<u>\$ 386,847</u>	<u>\$ 795,947</u>	<u>\$ 5,780,296</u>

2021

Supporting Services			
Administrative	Development	Total Supporting Services	Total Expenses
\$ -	\$ -	\$ -	\$ 2,307,243
-	-	-	1,280,577
-	-	-	3,587,820
270,676	226,035	496,711	709,755
28,734	-	28,734	28,734
9,758	1,785	11,543	12,898
28,877	2,257	31,134	32,847
6,864	6,636	13,500	18,829
-	53,276	53,276	53,276
57,643	49,638	107,281	144,953
39,591	30,238	69,829	74,336
<u>442,143</u>	<u>369,865</u>	<u>812,008</u>	<u>1,075,628</u>
<u>\$ 442,143</u>	<u>\$ 369,865</u>	<u>\$ 812,008</u>	<u>\$ 4,663,448</u>

CHAUTAUQUA REGION COMMUNITY FOUNDATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (21,827,522)	\$ 17,620,775
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	28,987	28,734
Amortization of multi-year promises to give discounts	2,899	(7,335)
Net realized and unrealized (gains) losses	21,333,788	(17,766,289)
Transfers (to) from agency funds	(34,539)	-
(Increase) decrease in:		
Unconditional promises to give	(402,301)	42,789
Contracted services receivable	(4,564)	-
Prepaid expenses	5,017	(13,373)
Increase (decrease) in:		
Accounts payable	(6,291)	15,929
Refundable advance	-	(123,322)
Grants payable	132,899	22,897
Funds held for agencies	(2,066,326)	1,981,733
Gift annuities payable	12,829	16,417
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(2,825,124)	1,818,955
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(18,162)	(19,063)
Proceeds from sale of investments	24,175,395	20,008,353
Purchases of investments	<u>(21,634,617)</u>	<u>(21,421,765)</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	2,522,616	(1,432,475)
CHANGE IN CASH AND RESTRICTED CASH		
CASH AND RESTRICTED CASH, beginning	3,485,080	3,098,600
CASH AND RESTRICTED CASH, ending	\$ 3,182,572	\$ 3,485,080
Restricted: Endowed funds - grants & administration fees	\$ 1,024,737	\$ 1,781,380
Restricted: Non-endowed funds - grants & administrative fees	892,826	743,070
Restricted: Agency held funds (Endowed & Non-endowed)	363,429	364,814
Restricted: Charitable gift annuities	1,472	8,152
Total restricted cash	<u>2,282,464</u>	<u>2,897,416</u>
Cash - operations and administration	900,108	587,664
Total cash and restricted cash	\$ 3,182,572	\$ 3,485,080

The accompanying notes are an integral part of these financial statements.

CHAUTAUQUA REGION COMMUNITY FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

FOUNDATION BACKGROUND AND PURPOSE - Chautauqua Region Community Foundation, Inc. (the Foundation) is a community foundation serving the greater Chautauqua County, New York region. Founded in 1978, the Foundation is a means for donors to meet the charitable needs of the community. The Foundation administers 808 individual funds, each established with an instrument of gift describing either the general or specific purpose for which grants are to be made. The Foundation's mission is in partnership with our community, ignite positive change and create a legacy of impact. The Foundation derives its operating revenue from endowment and non-endowment management fees, grants from its own operating endowment fund, interest income from cash balances, and contracted services to another Foundation.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING - These financial statements have been prepared on the accrual basis of accounting and accordingly reflects all significant receivables, payables, and other liabilities.

BASIS OF PRESENTATION - The Foundation has adopted FASB Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958) - Presentation of Financial Statements for Not-for-Profit Entities*. As such, the Foundation reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of donor restrictions: net assets without donor restrictions and net assets with donor restrictions.

The Foundation's *net assets without donor restrictions* consist of the following classes:

Endowed: Contributions to the Foundation with the intention of the donor that the assets remain in perpetuity with the Foundation. The Board intends to spend from these assets only an amount allowable under its spending policy. The spending policy is established and maintained by the Board at a level consistent with the donor's intention for assets to remain in perpetuity.

Non-Endowed: Contributions to the Foundation with the intention of the donor that the assets are spendable in their entirety.

Charitable Gift Annuities: Contributions to the Foundation in exchange for a partial tax deduction and a lifetime stream of income to the donor. Upon death of the donor, any residual assets are transferred to a new or existing endowment fund as directed by the donor in a separate agreement.

Operations and Administration: Available assets used to provide for support services of the Foundation and to produce income to offset administrative and operating expenses.

CONTRIBUTIONS AND REVENUErecognition - The Foundation has adopted the provisions of FASB Accounting Standards Update (ASU) No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The standard provides guidance in evaluating whether transactions should be accounted for as contributions or exchange transactions and determining whether a contribution is conditional. Unconditional contributions of cash, securities or other assets and unconditional promises to give, are recorded when received. Conditional contributions and promises to give (i.e. those with a measurable performance or other barrier and a right of return) are not recognized until the conditions on which they depend are substantially met or explicitly waived by the donor.

Contributions of securities and donated property and equipment are recorded at estimated fair value at the date of donation. It is the Foundation's policy to liquidate contributions of securities as soon as possible after receipt.

Contributions from a donor to establish a fund, whether endowed, non-endowed, or a charitable gift annuity (CGA) are subject to a variance power provision established by the Foundation's governing documents. This provision allows the Board of Directors to vary the use of funds if the stated purpose of a fund becomes no longer applicable and therefore, incapable of fulfillment. Based on this, all contributions received by the Foundation are reported as contributions *without donor restrictions* on the statements of activities and as *net assets without donor restrictions* on the statements of financial position. Contributions received for agency funds (Note 9) are not recorded as revenue of the Foundation.

INVESTMENTS - Investments in marketable equity securities with readily determinable fair values and all investments in debt securities are stated at fair value as of the date of financial position. Acquisitions of investments are recorded as cost, or if donated, at fair value on the date of donation. For the components of *investment return (loss)* as reported in the statements of activities, see Note 4. The Foundation has adopted FASB Accounting Standards Updates (ASU) No. 2016-01, *Financial Instruments - Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities* and ASU No. 2018-03, *Technical Corrections and Improvements to Financial Assets and Financial Liabilities*. ASU No. 2016-01 provides guidance for the recognition, measurement, presentation, and disclosure of financial instruments. ASU No. 2018-03 clarifies certain aspects of the guidance in ASU No. 2016-01.

PAYCHECK PROTECTION PROGRAM (PPP) LOAN - The Foundation's policy is to account for a loan received through the Small Business Administration (SBA) under the *Coronavirus Aid, Relief, and Economic Security (CARES) Act* Paycheck Protection Program (PPP), as a conditional contribution in accordance with FASB Accounting Standards Codification (ASC) 958-605, *Not-For-Profit Entities - Revenue Recognition*. Management believes the loan represents, in substance, a grant that is expected to be forgiven. As such, the loan/grant was reported as a refundable advance liability (see Note 7) at December 31, 2020, and was recognized as contribution revenue in 2021 when all conditions were substantially met.

INCOME TAXES - The Foundation is a not-for-profit organization, exempt from federal income taxes under Section 501(c)(3) of the United States Internal Revenue Code. Contributions to the Foundation are deductible under section 170(c) of the Code. The Foundation is not a private foundation as described in Section 509(a) of the Code. The Foundation's federal and state exempt organization returns for 2019 and later years are still open to examination, generally for three years after filing.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

FAIR VALUE MEASUREMENTS - The fair value of the Foundation's non-investment assets and liabilities approximate their carrying values due to the short-term nature of the maturities and expected collection or payment periods or because the terms are similar to market items. See Note 4 for fair value measurement of investments.

CONTRIBUTED SERVICES - A substantial number of unpaid volunteers have made significant contributions of their time to ensure the achievement of the Foundation's mission as well as to secure contributions and endowments in connection with the Foundation's fund raising and development endeavors. The value of this contributed time is not reflected in these statements since it does not meet the recognition criteria.

CASH AND CASH EQUIVALENTS - For purposes of the statements of cash flows, the Foundation considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents. Cash and money market funds held as investments (Note 4), are not considered as cash and cash equivalents for purposes of the statements of cash flows.

The Foundation has adopted FASB Accounting Standard Updates (ASU) No. 2016-15, *Statement of Cash Flows (Topic 230) Classification of Certain Receipts and Cash Payments* and No. 2016-18, *Statement of Cash Flows (Topic 230) Restricted Cash*. Guidance under ASU No. 2016-15 is intended to reduce the diversity in practice in how certain transactions are classified in the statement of cash flows. ASU No. 2016-18 guidance includes: (1) how restricted cash should be presented in the statement; (2) showing the change in total cash and restricted cash in the statement; (3) no longer requiring the presentation of transfers between cash and restricted cash in the statement, and; (4) disclosure of the nature of restrictions on cash.

PROMISES TO GIVE - Unconditional promises to give expected to be collected within one year are recorded at net realizable value. Unconditional promises that are expected to be collected in more than one year are recorded at estimated fair value, which is measured as the present value of future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue.

Based on management's evaluation of the expected collectability of the promises to give, no allowance for uncollectible promises to give was considered necessary at year-end. Uncollectible promises are written-off as an expense in the year such determination is made.

GRANTS - Grants are recorded as an expense and are considered payable when approved by the Board of Directors. All approved grants are to be paid in less than one year.

PROPERTY, EQUIPMENT AND DEPRECIATION - Property and equipment are stated at cost or, if donated, at the estimated fair value at the date of donation and depreciated using the straight-line method over estimated useful lives. The Foundation's policy is to capitalize most acquisitions in excess of \$1,000. At the discretion of management, technology acquisitions in excess of \$1,000 can be expensed or capitalized.

USE OF ESTIMATES - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

ALLOCATION OF EXPENSES - The cost of providing for program, administrative, and fundraising activities have been combined on the statements of activities. Note 12 to the financial statements provides detail of the functional expenses allocated to these functions. Expenses allocated to agency-held funds are excluded (see following and Note 9).

FUNDS HELD FOR AGENCIES - The Foundation accepts funds from, and holds certain assets for the benefit of, other non-profit organizations and other entities. As previously noted, the Foundation maintains variance power and also legal ownership of these agency funds. As such, the assets of these funds are reported as assets of the Foundation, but with a corresponding liability, *Funds held for agencies*, on the statements of financial position. All activity attributable of these funds, including contributions, investment return and distributions, is excluded from the Foundation's statements of activities. As described in the following section, administrative fees charged by the Foundation on agency-held funds are recognized as income of the Foundation on the statements of activities.

ADMINISTRATIVE FEES - The Foundation charges all funds a fee for managing and administering the funds (Note 11). Fees charged to the endowed funds, non-endowed funds, and charitable gift annuities are internal transfers of Foundation assets and are therefore are not reflected as either revenue or expense on the statements of activities. Only the fees charged to agency-held funds are reported as income on statements of activities.

NOTE 2 - UNCONDITIONAL PROMISES TO GIVE

The present value of estimated future cash flows for unconditional promises to give, calculated on a discount rate of 7.8% at both December 31, 2022 and 2021, and expected payment periods, are as follows:

	2022	2021
Less than one year	\$ 355,000	\$ 134,199
One through five years	305,500	124,000
	<hr/> 660,500	<hr/> 258,199
Less: unamortized discounts	(25,746)	(22,847)
	<hr/> <u>\$ 634,754</u>	<hr/> <u>\$ 235,352</u>

The promises to give at year-end were for the following funds:

Agency-held - National Comedy Center	\$ 97,000	\$ 168,199
Non-endowed - Community Leadership Initiatives	503,500	-
Endowed community service - Fund for the Region	60,000	90,000
	<hr/> <u>\$ 660,500</u>	<hr/> <u>\$ 258,199</u>

NOTE 3 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Foundation regularly reviews its financial position and operations, including liquidity required to meet general expenditures, liabilities, and obligations that may come due. General expenditures are considered to include expenses routinely incurred in management and general, fundraising, and program services (i.e. management of scholarships and grant making functions). The Foundation financial assets available for meeting general expenditures include cash and investments. Cash is maintained in either an insured checking account or in an overnight sweeps account. It is the Foundation's policy to maintain an available cash balance to cover six months of general operating expenses. The investments are part of the overall investment portfolio of the Foundation and are thus managed in accordance with the Foundation's investment policies.

Financial assets available within one year of December 31 to meet general expenditures, are as follows:

	2022	2021
Cash and cash equivalents	\$ 900,108	\$ 587,664
Investments	<u>2,979,003</u>	<u>4,494,254</u>
 Financial assets available	 <u>\$ 3,879,111</u>	 <u>\$ 5,081,918</u>

In addition to these financial assets available for general expenditures, the Foundation will have available on a quarterly basis, the administrative fees charged to the funds (Note 1). Such fees are available to be used for general expenditures.

NOTE 4 – INVESTMENTS

Investments are under the custody of two financial institutions. The Foundation uses a registered investment adviser to assist in managing the overall investment portfolio and investment process. The Foundation has a diversified endowment investment portfolio with targeted asset allocations consisting of 20% fixed income, 40% large cap equities, 16% international equities, 11% small-cap equities, 5% global real estate, 5% emerging markets, and 3% commodities.

	2022	2021
<u>Types of investments:</u>		
Cash and money market funds	\$ 1,023,120	\$ 298,882
Equities - individual common stock	9,425,911	12,521,188
Mutual funds - equities	77,511,556	95,603,227
Mutual funds - global real estate	5,040,149	6,796,263
Collateralized mortgage obligations (CMOs)	9,043	12,917
US Treasury Bills and Notes	7,874,691	-
Mutual funds - fixed income	<u>13,305,710</u>	<u>22,832,269</u>
	 <u>\$ 114,190,180</u>	 <u>\$ 138,064,746</u>

NOTE 4 – INVESTMENTS, continued

Accounting principles generally accepted in the United States of America establish a framework of measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the hierarchy are described below:

Level 1 (Highest Priority) - Inputs to valuation are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs to valuation include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

Level 3 (Lowest Priority) - Inputs to the valuation that are unobservable and significant to the fair value measurement.

An asset or liability's fair value measurement level within the hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation methods used for measuring fair value of investments:

Money market funds/mutual funds/CMOs - Valued at net asset value (NAV) of shares on the last trading day of the calendar year, which is the basis for transactions at that date.

Equities (individual common stock) - Valued at closing price of shares on the last trading day of the calendar year, which is the basis for transactions at that date.

Investments were measured, on a recurring basis, within the fair value hierarchy as follows:

	2022	2021
Measured using Level 1 inputs:		
Money market funds	\$ 1,023,120	\$ 298,882
Equities - individual common stock	9,425,911	12,521,188
Mutual funds (all)	95,857,415	125,231,759
US Treasury Bills and Notes	7,874,691	-
CMOs	9,043	12,917
Investments at fair value	114,190,180	138,064,746
Historical cost	<u>101,971,738</u>	<u>98,508,704</u>
Unrealized gain (loss) on investments	<u>\$ 12,218,442</u>	<u>\$ 39,556,042</u>

There were no investments measured using Level 2 or Level 3 inputs. There have been no changes to the methods used at December 31, 2022 and 2021.

Due to investment market fluctuations and changes in the composition of the Foundation's investments, the fair value of the Foundation's investments on any date after December 31, 2022, could differ significantly from the reported fair value of the Foundation's investments held at December 31, 2022.

NOTE 4 – INVESTMENTS, continued

Investment return (loss) as reported on the statements of activities:

	2022	2021
Interest, dividends, and capital gain distributions	\$ 2,528,494	\$ 2,155,074
Net realized gains (losses)	3,258,935	8,224,657
Net unrealized gains (losses)	(24,592,723)	9,541,632
Investment management fees - external	<u>(127,215)</u>	<u>(130,561)</u>
	<u><u>\$ (18,932,509)</u></u>	<u><u>\$ 19,790,802</u></u>

NOTE 5 - CASH SURRENDER VALUE OF LIFE INSURANCE

The Foundation was the owner and beneficiary of a variable life insurance policy. In 2021, the insured died which resulted in life insurance proceeds of \$40,339. At December 31, 2020, the cash surrender value as provided by the insurer was \$32,412. A realized gain of \$7,238 and interest income from date of death to date of cash receipt of \$689 were recorded in 2021.

In 2021, the Foundation became the owner and beneficiary of a universal life insurance policy. There was no cash surrender value at December 31, 2022 or 2021.

NOTE 6 – PROPERTY AND EQUIPMENT

	2022	2021
Office equipment and furnishings	\$ 98,865	\$ 104,690
Building	603,851	587,880
Land	<u>18,500</u>	<u>18,500</u>
	<u>721,216</u>	<u>711,070</u>
Less accumulated depreciation	<u>399,568</u>	<u>378,597</u>
	<u><u>\$ 321,648</u></u>	<u><u>\$ 332,473</u></u>

Depreciation expense was \$28,987 and \$28,734 for 2022 and 2021, respectively.

NOTE 7 - REFUNDABLE ADVANCE

In May 2020, the Foundation received an unsecured Paycheck Protection Program (PPP) loan of \$123,322. As discussed in Note 1, the Foundation has accounted for such loan as a refundable advance (i.e. conditional contribution). In 2020, the Foundation incurred eligible expenses within the designated period in excess of the loan. On April 7, 2021, the Foundation received notification of the Small Business Administration's forgiveness of the entire loan and interest of \$1,115. Interest on the loan through December 31, 2020 has not been reflected in the financial statements, as it is not considered material. The \$123,322 forgiven loan was recorded as contribution revenue within the Operating Fund in 2021.

NOTE 8 – GIFT ANNUITIES PAYABLE

A charitable gift annuity (split-interest agreement) is a combination of a gift and an annuity. It is a contract between the Foundation and the individual, referred to as the donor. The donor transfers property (cash or securities) to the Foundation and the Foundation promises to pay a given amount at the end of each selected payment period to one annuitant for life or two annuitants for both lives. The Foundation maintains a segregated diversified investment portfolio of equity and fixed income mutual funds and also a bank checking account for the annuities payable. The fair value of the investments (Note 4) and the bank balance for the annuities was \$599,409 and \$700,156 at December 31, 2022 and 2021, respectively. These amounts both exceeded the minimum required reserves and assets.

The liability for gift annuities payable is recorded at the present value of future cash flows, using discount rates from 4% to 9%, and are expected to be paid to the designated beneficiary or beneficiaries. At the end of the agreement, any remaining assets will become available to the Foundation or as designated by the annuitant. At December 31, 2022 and 2021, there were fourteen and thirteen annuities, respectively.

At December 31, 2022 and 2021, the estimated gift annuities payable was \$236,607 and \$223,778, respectively.

NOTE 9 – FUNDS HELD FOR AGENCIES

Activity related to funds held for agencies (see Note 1), was as follows:

	2022	2021
Contributions	\$ 599,915	\$ 262,670
Investment return (loss), net of investment fees	(2,138,923)	2,222,874
Grants	(440,498)	(387,488)
Direct write-off of unconditional promises to give	(8,000)	-
Administrative fees (Note 11)	<u>(113,359)</u>	<u>(116,323)</u>
Change for year	(2,100,865)	1,981,733
Fund held for agencies, beginning	14,617,141	12,635,408
Transfers to (from), net	<u>34,539</u>	-
Funds held for agencies, ending	<u>\$ 12,550,815</u>	<u>\$ 14,617,141</u>

Transfers occur when donor-established fund restrictions are released. In 2022, a designated fund was reclassified as an agency fund for \$48,642 and an agency fund was reclassified as a designated fund for \$13,813. Also in 2022, \$290 was transferred from an agency fund to community service.

NOTE 10 – RETIREMENT PLAN

The Foundation maintains a contributory defined contribution retirement plan covering eligible employees. The Foundation contributes 6% of gross salary, with an additional 3% if an eligible employee contributes a minimum of 3%. Foundation contributions were \$50,224 and \$46,538 for 2022 and 2021, respectively.

NOTE 11 - ADMINISTRATIVE FEES CHARGED TO FUNDS

The Foundation charges all funds under its management a quarterly and/or contribution received administrative fee. The quarterly fees vary from 0.9% to 2.0% depending on the type of fund and are based on the prior quarter market value of each fund. Also, non-endowed donor-advised funds are charged a fee of 3% on all contributions received. Only the administrative fees from agency-held funds are recorded as income on the statements of activities.

Administrative fees by fund type:

	2022	2021
Endowed funds	\$ 1,242,965	\$ 1,297,316
Non-endowed funds	1,193	850
Charitable gift annuities	5,772	5,615
	<hr/> 1,249,930	<hr/> 1,303,781
Agency-held funds	113,359	116,323
	<hr/> \$ 1,363,289	<hr/> \$ 1,420,104

NOTE 12 - FUNCTIONAL EXPENSES

Expenses are summarized and categorized based upon their functional classification as either program activity or supporting services. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include office, occupancy, salaries and benefits which are allocated on the basis of estimates of time and effort.

Program Activities

Grant Making and Fund Stewardship Services - The Foundation approves and awards grants to honor donor intent that addresses: the changing needs of the community over time; certain fields of interest identified by the donor; specific charitable organizations as defined and recommended by the donor or fund advisor; and scholarships for students.

Activities incurred to oversee and direct the granting and scholarship process including, but not limited to, the following: working with donors to support granting from funds currently in existence at the Foundation where there is an active donor advisor, evaluating applicants, processing all grants and scholarships awarded, evaluating the impact of grants made, and assessing the ongoing needs of the community all while honoring donor intent and offering educational opportunities for donors to learn more about the needs of the community.

Community Leadership Initiatives - Program activities in leading collaborative efforts for the benefit of the community, including soliciting and administering grants received from external funders that are directed towards facilitating and supporting community change, addressing needs and delivering leveraged impact. Funders include local and regional foundations.

Supporting Services

Management and General - Expenses incurred that are not identifiable with any of the above categories but are indispensable to conducting the above activities and to the Foundation's overall existence.

Development - Cultivation activities undertaken with current and prospective donors to understand their philanthropic needs and provide them with current giving strategies and planned giving opportunities that will maximize their charitable assets.

NOTE 13 – ENDOWMENT FUNDS

Interpretation of Relevant Law

Prior to the New York Prudent Management of Institutional Funds Act (NYPMIFA) of 2010, the Board of Directors of the Foundation had interpreted the New York State Not-for-Profit Corporation Law as allowing the appropriation for expenditure, for the uses and purposes for which an endowment fund was established, so much of the net appreciation (realized and unrealized) in the fair value of the assets of an endowment fund over the historic dollar value of a fund is as prudent. In accordance with the provisions of NYPMIFA, the Foundation now may make expenditures over the historic dollar value of the fund for such funds established prior to the enactment of NYPMIFA only upon the express approval of the original donors (if such donors can be reasonably identified and reasonable attempts are made to contact them).

Return Objectives and Risk Parameters

The Foundation has adopted investment policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowments while seeking to maintain the purchasing power of the endowment assets. Endowment assets include donor-restricted funds that the Foundation must hold in perpetuity or board-designated funds. Under these policies, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to preserve capital, considering the impact of inflation, strive for consistent annual total returns, achieve long-term total returns which meet or exceed inflation, provide spending for operations and grants, and earn the highest possible return given the risk tolerance established by the Foundation. The Foundation expects its endowment funds, over time, to provide an average rate of return of approximately 8% annually. Actual return in any given year may vary from this rate.

Strategies Employed for Achieving Return Objectives

To achieve its long-term rate of return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policies

The Foundation's spending policies calculates the amount of money annually distributed from the Foundation's various endowed funds for grant making and administration. The grant spending policy is to distribute an amount equal to board approved percentages ranging from 3.5% to 4.35%, depending on the fund type. Such percentages are applied to the rolling twenty quarter market value average at September 30th for determining the subsequent calendar year grant spending. The overall oversight of the grant making function is the responsibility of the Board of Directors. It is the Board's duty to review and approve all grant and scholarship disbursements as recommended by the appropriate committees and/or individuals.

NOTE 13 – ENDOWMENT FUNDS, continued

Spending Policies, continued

The management fees are calculated quarterly based on the previous quarter's fund balance multiplied by a fee rate. These rates vary by fund type relative to the amount of administration required to fulfill the fund's charitable purpose. Annualized rates are 0.90% for all fund types except scholarship funds which are set at 1.50%. Effective for year 2023, management fees are calculated using the trailing twenty quarter rolling average market value of a Fund's total assets as of September 30th of the preceding year. This calculated amount is deducted from the Fund at the end of each calendar quarter. For a new fund in existence less than 20 quarters, the actual number of quarters in existence will be used for the calculation. Investment fees are not a part of total spending but rather are charged directly to the Fund each calendar quarter.

Over the long term, the Foundation expects its current investment and spending policies to allow its endowment assets to grow at an average annual rate of 3%. This is consistent with the Foundation's objective to maintain the purchasing power of endowment assets as well as to provide additional real growth through new gifts and investment return.

Funds with Deficiencies

From time-to-time, the fair value of assets associated with individual endowment funds may fall below the historical gift value, commonly known as an endowment being "underwater". Deficiencies of this nature exist in 40 funds, which together had an original gift value of \$3,566,799, with a combined fair value of \$3,349,237 at December 31, 2022, resulting in a deficiency of \$217,562. These deficiencies resulted from investment market declines that occurred during the nine months ended September 30, 2022. There were no such deficiencies at December 31, 2021.

Under NYPMIFA law, some donors have expressly consented to expending all or part of the original dollar value of gifts as determined to be prudent by the Foundation. Other donors expressly opposed expending from their endowment fund below the original dollar value of gifts, and to only expend the income and appreciation over the original dollar value if it is considered prudent by the Foundation.

NOTE 14 - CONCENTRATIONS OF RISK

The Foundation conducts its operations mainly in Chautauqua County of western New York State. As such, future contributions to the Foundation are subject to risk from changes in the local economic conditions.

The Foundation maintains its cash balances in one financial institution. At December 31, 2022 and 2021, the Organization's cash balances did not exceed federally insured limits. However, the Foundation has entered into a repurchase agreement, whereby their main checking account sweeps overnight into an account that is invested in Government National Mortgage Association (GNMA) backed pass-through securities. These securities are not insured by the FDIC. At December 31, 2022 and 2021, the balances were \$3,135,069 and \$3,548,332, respectively.

NOTE 15 - RECLASSIFICATIONS

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

NOTE 16 - SUBSEQUENT EVENTS

Management has evaluated events and transactions through May 12, 2023, which is the date the financial statements were available to be issued.

NOTE 17 - CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS BY CLASSIFICATION OF FUNDS

	Endowed Funds	Non-Endowed Funds	Charitable Gift Annuities	Operations and Administration	Total
Net assets without donor restrictions, December 31, 2020	\$ 106,827,244	\$ 109,784	\$ 376,917	\$ 959,718	\$ 108,273,663
Contributions	1,486,102	722,132	19,048	123,322	2,350,604
Investment return (loss)	19,680,169	(57)	105,334	5,356	19,790,802
Net revaluation of gift annuities	-	-	(19,306)	-	(19,306)
Administrative fee income (expense) charged to funds	(1,297,316)	(850)	(5,615)	1,420,104	116,323
Contracted services revenue	-	-	-	-	-
Returned grants and other income	24,300	-	-	21,500	45,800
Distributions to beneficiaries	(3,501,465)	(86,355)	-	-	(3,587,820)
Program services, administrative, and fundraising expenses	(37,785)	(54,335)	-	(983,508)	(1,075,628)
Change	16,354,005	580,535	99,461	586,774	17,620,775
Transfers (to) from other funds	572,250	52,750	-	(625,000)	-
Net assets without donor restrictions, December 31, 2021	123,753,499	743,069	476,378	921,492	125,894,438
Contributions	1,873,561	867,986	18,964	-	2,760,511
Investment return (loss)	(18,834,381)	-	(105,566)	7,438	(18,932,509)
Net revaluation of gift annuities	-	-	(21,201)	-	(21,201)
Administrative fee income (expense) charged to funds	(1,242,965)	(1,193)	(5,772)	1,363,289	113,359
Contracted services revenue	-	-	-	4,564	4,564
Returned grants and other income	24,300	-	-	3,750	28,050
Distributions to beneficiaries	(4,374,077)	(206,781)	-	-	(4,580,858)
Program services, administrative, and fundraising expenses	(24,349)	(110,022)	-	(1,065,067)	(1,199,438)
Change	(22,577,911)	549,990	(113,575)	313,974	(21,827,522)
Transfer (to) from other funds	(113,697)	79,158	-	-	(34,539)
Net assets without donor restrictions, December 31, 2022	\$ 101,061,891	\$ 1,372,217	\$ 362,803	\$ 1,235,466	\$ 104,032,377

NOTE 18 - NET ASSET COMPOSITION BY TYPE OF FUND: ENDOWED AND NON-ENDOWED

	Endowed Funds		Non-Endowed Funds	
	2022	2021	2022	2021
Donor Designated Endowment Funds	\$ 2,252,748	\$ 2,599,827	\$ 638,372	\$ 606,917
Community Service Designated	25,693,675	31,534,989	708,698	111,090
Operating Endowment	18,388,381	22,277,854	9,188	9,228
Field of Interest	2,979,003	4,477,704	-	-
Scholarship	6,446,908	7,834,930	15,959	15,834
Pending	45,290,987	55,024,200	-	-
	<u>10,189</u>	<u>3,995</u>	<u>-</u>	<u>-</u>
	<u><u>\$ 101,061,891</u></u>	<u><u>\$ 123,753,499</u></u>	<u><u>\$ 1,372,217</u></u>	<u><u>\$ 743,069</u></u>

Donor Designated - supports charitable organizations as advised by the donor and subject to approval by the Foundation.

Community Service - supports the changing need of the community as specified by the Foundation.

Designated - supports a charitable organization specified by the donor.

Operating - supports the Foundation's operations and administration function plus the changing needs of the community as specified by the Foundation.

Field of Interest - support the particular interest of a donor, such as education, economic development, youth-at-risk, etc.

Scholarship - support to local students to assist in meeting educational costs.

Pending - charitable purpose not yet specified by the donor.

SUPPLEMENTARY INFORMATION (UNAUDITED)

Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Endowed Funds							
Donor Advised							
B.E. Strong 716 Fund	13,486	6,670	(2,146)	(1,500)	(117)	-	16,393
Charles and Anne Jacobson Fund	59,537	-	(9,135)	-	(474)	-	49,928
Chautauqua County Assistance Fund	618,843	-	(93,651)	(16,215)	(4,843)	-	504,135
David and Lillian Anderson Family Fund	48,418	325	(7,478)	(1,613)	(385)	-	39,266
Denise Faulkner Memorial Fund	12,123	-	(1,833)	(425)	(95)	-	9,770
Donald and Rosalie Penbridge Fund	857,799	200	(131,637)	(10,000)	(6,829)	-	709,533
Dr. Clifford and Ida B. Bauer Fund	13,181	1,500	(1,981)	-	(107)	-	12,593
Edwin J. and Katherine M. Hegstedt Memorial Fund	458,399	1,200	(70,193)	(15,600)	(3,620)	-	370,185
Gerald W. Hammie Memorial Fund	90,486	-	(13,692)	(3,000)	(708)	-	73,085
Harold and Debbie Andersen Memorial Fund for Visual and Performing Arts	36,070	26,975	(6,227)	(1,000)	(402)	-	55,417
Italian American Golf Charity Association Fund	-	50,000	4,370	-	(112)	-	54,257
Jamestown Center City Development Corporation Ice Arena Fund	24,033	-	(3,687)	-	(191)	-	20,154
Jeffrey L. Bloomquist Memorial Fund	53,289	150	(8,060)	(3,000)	(415)	-	41,964
Judith S. Smith Community Service Fund	24,968	166	(3,852)	(1,000)	(199)	-	20,083
Kallie's Krusade Fund	20,432	-	(3,135)	-	(163)	-	17,134
Lori Hunt Music Fund	2,304	100	(356)	-	(19)	-	2,030
Lou & Melissa Deppas Family Fund	-	10,000	10	-	-	-	10,010
Marian M. and Roger M. Gilbert Fund	31,652	-	(4,593)	(2,500)	(237)	-	24,322
Nona Stronz Alexander Family Fund	21,203	-	(3,253)	-	(169)	-	17,781
Randall S. Peterson Memorial Fund	50,130	-	(7,692)	-	(399)	-	42,039
Rex & Micki McCray Family Fund	33,374	-	(5,154)	(1,500)	(259)	-	26,461
Richard B. and Donna K. Thor Fund	-	20,000	1,130	-	-	-	21,130
Robert A. Liebers Memorial Fund	18,279	2,924	(2,749)	-	(152)	-	18,303
Rosanne Stark Fund	25,201	2,252	(3,734)	(1,000)	(195)	-	22,524
The Carlson Family Fund	12,667	25	(1,944)	(401)	(101)	-	10,246
The Jaxxon Fund	33,233	15,500	(5,373)	(500)	(305)	-	42,555
Willard W. and Florence G. Cass Family Fund	5,546	45	(850)	-	(44)	-	4,697
With All Your Heart, The Marley V. Swanson Memorial Fund	18,186	1,500	(2,789)	-	(145)	-	16,753

See independent auditor's report on the financial statements

Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Total Donor Advised	2,532,839	139,532	(389,684)	(59,254)	(20,686)	-	2,252,748
Community Service							
Alice W. Sandberg and Walter B. Sandberg Fund	489,041	-	(74,856)	(17,353)	(3,827)	-	393,005
Axel W. Carlson Memorial Fund	1,240,138	-	(185,603)	(44,461)	(9,603)	-	1,000,471
Axel W. Carlson Union Gospel Mission Fund Board, Member, Staff Fund	54,697	-	(8,187)	(1,958)	(424)	-	44,129
Carl M. Hanson and Ann M. Lawson Fund for the Region	144,752	-	(22,066)	(6,101)	(1,127)	-	115,458
Clarence E. & Marguerite S. Culver Fund for the Region	6,469	-	(998)	(241)	(50)	-	5,179
C. Malcolm and Jeanette M. Nichols Community Service Fund	194,679	-	(29,733)	(6,846)	(1,521)	-	156,578
Dorothy Brooks Fund	1,429,545	-	(216,670)	(44,016)	(11,167)	-	1,157,692
Edwin L. Danielson Community Service Fund	9,532	-	(1,456)	(341)	(74)	-	7,661
Emil M. and Gertrude E. Johnson Fund	1,685,048	-	(252,288)	(59,478)	(13,054)	-	1,360,228
Francis E. Jenkins and Phyllis D. Jenkins Community Fund	1,355,370	-	(203,036)	(47,822)	(10,506)	-	1,094,007
Gordon F. and Jeanette J. Carlson Community Fund	47,184	-	(7,200)	(1,971)	(367)	-	37,645
Helen F. Granger and Molly Ottaway Community Service Fund	13,600,398	65,070	(1,966,245)	(454,736)	(107,563)	(22,514)	11,114,410
Harold E. and Elizabeth Adams Johnson Fund	7,944	-	(1,189)	(286)	(62)	-	6,408
Ingrid M. Dawson Memorial Fund	1,268,691	-	(192,845)	(45,018)	(9,892)	-	1,020,936
Isabelle C. Erickson Community Service Fund	244,047	-	(37,814)	(8,682)	(1,955)	-	195,596
Jack and Isabelle Kahler Memorial Fund	1,143,784	-	(174,855)	(40,372)	(8,971)	-	919,587
James J. Schrantz and Barbara M. Christy Memorial Fund	818,176	-	(123,015)	(28,916)	(6,387)	-	659,857
Jamestown Visiting Nurses Association Fund	192,529	-	(29,692)	(6,825)	(1,503)	-	154,508
John L. and Carole W. Sellstrom Family Charitable Fund	16,836	1,195	(2,523)	-	(137)	-	15,371
Joyce I. Manchester Fund	385,055	-	(8,454)	(1,997)	(432)	-	44,475
Judith J. Anderson Family Fund	39,236	-	(58,066)	(13,588)	(3,009)	-	310,392
Kenneth and Lois Strickler Community Service Fund	29,925	50	(5,871)	(1,415)	(304)	-	31,646
Lillian Brink Fund	84,634	90,673	(7,001)	(1,593)	(232)	-	24,202
Lois T Galloway Memorial Community Service Fund	421,283	-	(63,692)	(14,874)	(3,294)	-	165,845
							339,423
							10,306

See independent auditor's report on the financial statements

Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Mabel Anderson Fund	90,748	-	(13,612)	(3,242)	(703)	-	73,191
Marine Midland Bank Fund	46,503	-	(6,967)	(1,603)	(361)	-	37,573
MCL Community Fund	5,992	2,500	(839)	(198)	(47)	-	7,408
Michael A. and Ann Mason LaMancuso Community Service Fund	13,653	-	(2,067)	(269)	(107)	-	11,210
Morgan O. Doolittle Jr. and Mary T. Doolittle Memorial Fund	54,643	1,200	(8,266)	(1,834)	(428)	-	45,315
Northwest Savings Bank Community Service Fund	88,565	-	(13,392)	(3,093)	(690)	-	71,390
Ralph C. Sheldon and Mildred Bloomquist Sheldon Fund	991,138	-	(148,383)	(35,096)	(7,678)	-	799,982
Randy and Diana Ordines Fund	85,279	750	(13,025)	(2,933)	(667)	-	69,404
Reg and Betty Lenna Fund	1,234,585	-	(191,097)	(43,881)	(9,687)	-	989,920
Ruby H. Holmberg Fund	414,501	-	(63,503)	(14,681)	(3,238)	-	333,079
Ruth R. Olson Memorial Fund	89,099	-	(13,702)	(3,187)	(695)	-	71,515
Sally and Chuck Swanson Community Fund	356,282	912	(54,739)	(5,998)	(2,812)	-	293,644
Simon Goldman Memorial Fund	10,803	-	(1,658)	-	(86)	-	9,060
The Patrie-Leammon Fund	563,012	-	(84,252)	(19,850)	(4,362)	-	454,547
The William and Helen Long Fund	858,847	-	(128,567)	(30,514)	(6,652)	-	693,113
Thomas A. Buttafaro Community Service Fund	168,124	2,750	(25,675)	(5,572)	(1,315)	-	138,311
Thomas H. Brown Fund	1,498,866	-	(224,420)	(52,838)	(11,612)	-	1,209,996
Total Community Service	31,534,989	175,100	(4,671,692)	(1,074,739)	(247,469)	(22,514)	25,693,675
Designated							
AJ Strong Fund	8,602	4,195	(1,196)	(109)	(74)	-	11,418
Albert Neckers, Jr. Family Fund	97,571	1,300	(14,955)	-	(777)	-	83,140
Alice W. and Kenneth D. Yahn Memorial Allegheny Highlands Council, Inc. Fund	248,102	-	(37,029)	(8,508)	(1,925)	-	200,640
Alice W. and Kenneth D. Yahn Memorial Passion for Animals Fund	147,070	-	(21,950)	(5,041)	(1,141)	-	118,938
Alice W. and Kenneth D. Yahn Memorial Therapeutic Animal Fund	146,950	-	(21,932)	(5,037)	(1,140)	-	118,840
Alida T. Lewis Memorial Fund	11,965	-	(1,786)	(411)	(93)	-	9,676
Allen J. and Barbara B. Yahn Creche Inc. Endowment Fund	43,701	2,500	(6,588)	(1,373)	(350)	-	37,890

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Chautauqua Region Community Foundation, Inc.
Schedule of Changes in Net Assets by Fund - Unaudited
For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Allen J. and Barbara B. Yahn Humane Society Endowment Fund	47,559	2,550	(7,168)	(1,517)	(380)	-	41,044
Allen R. and Margaret H. Findlay Fund	355,986	-	(53,132)	(12,197)	(2,761)	-	287,896
Al & Marge Brown Speaker Series/Robert H. Jackson Endowment Fund	26,670	300	(4,083)	-	(212)	-	22,675
Alvin Ben" and Marlyn "Molly" Griffith Memorial Fund"	22,573	-	(3,374)	(733)	(175)	-	18,291
Animals for Individuals with Disabilities Fund by Doug and Lameae McCullor	20,270	-	(3,111)	(694)	(161)	-	16,304
Anna and Andrea Sondell Fluvanna Free Library Fund	186,959	-	(27,909)	(6,364)	(1,451)	-	151,235
Archie and Elaine Winton Memorial 4-H Dairy Program Endowment Fund	19,143	1,000	(2,879)	(466)	(150)	-	16,648
Arthur N. Bailey/Robert H. Jackson Center Fund	156,734	300,000	(34,530)	(4,604)	(1,920)	-	415,680
A.W. Rapole, M.D. and Bert W. Rapole, M.D. - Nursing Professional Development Fund	11,868	-	(1,919)	(1,658)	(94)	-	8,197
Axel W. Carlson Jamestown Community College Fund	53,999	-	(8,059)	(1,851)	(419)	-	43,670
Axel W. Carlson Prendergast Library Fund	56,022	-	(8,361)	(1,920)	(435)	-	45,306
Axel W. Carlson Salvation Army Fund	67,528	-	(10,091)	(2,211)	(524)	-	54,702
Bereda Children's Memorial Fund	9,759	2,300	(1,549)	(2,568)	(81)	-	7,862
Betty and Warren Erickson Family Fund	14,743	50	(2,213)	(413)	(115)	-	12,052
BWB Food Drive Fund	-	22,500	(2,320)	(750)	(133)	-	19,297
Cappa Family Fund	291,837	-	(43,766)	(8,293)	(2,274)	-	237,504
Carl A. Dominick, Jamestown Roofing Fund	157,584	-	(23,926)	(2,071)	(1,242)	-	130,345
Carl & Doris Hagberg Fenton History Center Fund	31,254	-	(4,671)	(1,024)	(243)	-	25,317
C. Clifford and Sigrid Z. Peterson American Red Cross Fund	10,424	-	(1,555)	(363)	(81)	-	8,425
CEC/SEABEE Historical Foundation, Inc. Fund	13,476	-	(2,009)	(477)	(104)	-	10,885
Centaur Stride Therapeutic Horseback Riding Fund	63,296	-	(9,714)	(2,173)	(504)	-	50,905
Chambers Family Campership Fund	37,017	-	(5,527)	(1,254)	(287)	-	29,949
Chautauqua County Humane Society Endowment Fund	918	50	(141)	-	(7)	-	820
Chi Sig Remembrance Fund X E X	61,578	3,205	(9,178)	(1,754)	(485)	-	53,367
Clarence E. & Marguerite S. Culver Endowment Fund	201,706	-	(30,316)	(6,925)	(1,575)	-	162,890

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
C. Malcolm and Jeanette M. Nichols Roger Tory Peterson Institute Fund	689,475	-	(103,218)	(21,063)	(5,364)	-	559,830
C. Malcolm & Jeanette Malmstrom Nichols Fund	77,452	-	(11,708)	(1,669)	(606)	-	63,468
Carl A. Belknap Daughters of the American Revolution Fund	49,127	25	(7,332)	(1,665)	(381)	-	39,773
Dan Feather Memorial Fund	39,864	300	(6,219)	(1,200)	(315)	-	32,430
Daren Manzella Lapeira Veterans Assistance Fund	106,633	2,005	(16,020)	(3,112)	(834)	-	88,672
Dennis and Rebecca Brumagin Fund	16,988	-	(2,607)	-	(135)	-	14,246
Diane G. Crandall Myers Memorial Library Fund	15,317	170	(2,315)	(296)	(121)	-	12,755
Donald F. and Crystal J. Sweeney Fund	25,211	1,287	(3,726)	(1,000)	(199)	-	21,573
Donald West and James Wilson King Spring Concert Endowment Fund	180,694	-	(27,725)	-	(1,438)	-	151,531
Douglas R. and Priscilla H. Robbins Fund	16,384	100	(2,439)	(560)	(127)	-	13,358
Dr. Harold M. and Joyce S. Childress Fund	260,558	-	(38,888)	(8,930)	(2,021)	-	210,718
Elmer C. & Eleanor H. Rose Hugo Lindgren Apartment Fund	444,718	-	(68,250)	(15,279)	(3,540)	-	357,648
Elmer C. & Eleanor H. Rose Salvation Army Fund	443,133	-	(66,138)	(15,188)	(3,437)	-	358,369
Elmer C. & Eleanor H. Rose Union Gospel Mission Fund	343,934	-	(51,980)	(13,076)	(2,699)	-	276,180
Evelyn D. Fisher, Jim E. and Mary R. Henning Fund	24,497	455	(3,676)	(806)	(192)	-	20,278
First Presbyterian Church of Jamestown Fund	15,361	100	(2,290)	(513)	(119)	-	12,539
Ford L. Swanson Memorial Baseball Fund	23,862	-	(3,580)	(769)	(185)	-	19,327
F. Parker and Mildred D. Hollenbeck Memorial Fund	297,602	-	(44,416)	(10,213)	(2,308)	-	240,664
Francis B. and Mary C. Grow Fund	51,797	-	(7,731)	(1,776)	(402)	-	41,889
Frank and Mary J. Stefanelli Babe Ruth World Series Fund	20,775	-	(3,126)	(503)	(162)	-	16,983
Frank A. Vassallo Memorial Fund	3,691	1,200	(533)	-	(29)	-	4,330
Frank D. and Bessie J. Brandel Endowment Fund F/B/O Tree of Life Evangelical Lutheran Church	212,213	-	(31,674)	(7,267)	(1,646)	-	171,626
Franklin Peterson, Gretchen Peterson Davies, Griffith Davies Fund	108,482	-	(16,194)	(3,691)	(842)	-	87,755
Fred L. Cohen and Vanne D. Cohen James Prendergast Library Fund	15,570	125	(2,321)	(527)	(121)	-	12,727
G. Dewey and Myrna E. Spencer Larson Memorial Fund	27,421	-	(4,093)	(939)	(213)	-	22,177
George C. Fowler/Grant Cemetery Association Fund	71,598	223	(10,680)	(2,500)	(555)	-	58,085

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Gerald S. Gaeta Charitable Fund	13,814	-	(2,070)	(470)	(107)	-	11,167
Gilbert A. and Florence G. Swanson YMCA Fund	54,764	-	(8,210)	(1,580)	(427)	-	44,548
Girl Scouts of WNY Maintenance Fund	10,215	578	(1,534)	(500)	(80)	-	8,678
Gunnard C.E. & Hanna C. Danielson Memorial Fund for Hospice of Chautauqua County	39,886	-	(5,953)	(1,367)	(309)	-	32,256
Gunnard C.E. & Hanna C. Danielson Memorial Fund for Lakewood United Methodist Church	20,088	-	(2,998)	(689)	(156)	-	16,245
Heather M. Potter Memorial Fund	-	11,135	(1,514)	-	(65)	-	9,556
Help Kids Play Youth Hockey Fund	10,837	25	(1,617)	(372)	(84)	-	8,790
Hillcrest Baptist Church Choir Fund	15,514	-	(2,315)	(532)	(120)	-	12,546
Hillcrest Baptist Church Christian Education Board Fund	14,494	-	(2,163)	(497)	(112)	-	11,721
Hillcrest Baptist Church Fund	62,680	210	(9,365)	(2,062)	(487)	-	50,976
Hillcrest Baptist Church Mission Fund	14,452	-	(2,157)	(495)	(112)	-	11,688
Hillcrest Baptist Youth Fund	17,608	-	(2,628)	(604)	(137)	-	14,239
Hillcrest Christian Preschool Fund	17,117	-	(2,555)	(587)	(133)	-	13,842
Hospice Fund	232,535	50	(34,706)	(7,962)	(1,804)	-	188,113
Howard and Mary Diehl Memorial Fund	29,976	-	(4,475)	(1,016)	(233)	-	24,252
Ingrid Dawson Memorial Fund for Tree of Life	122,899	-	(18,343)	(4,213)	(953)	-	99,390
Evangelical Lutheran Church	90,033	-	(13,438)	(3,086)	(698)	-	72,811
Irene B. Eckberg Jamestown Audubon Fund	269,390	-	(40,207)	(9,233)	(2,090)	-	217,860
Irene B. Eckberg R.T.P.I. Fund	133,971	-	(20,402)	(1,263)	(1,059)	-	111,247
James C. O'Brien and Cristie L. Herbst Fund for Local History	15,070	500	(2,309)	(370)	(120)	-	12,771
James L. and Louise A. Weeks St. Luke's Episcopal Church Fund	9,293	-	(1,387)	(317)	(72)	-	7,517
Jamestown Sertoma Club Speech and Hearing Fund	19,455	-	(2,902)	(684)	(151)	-	15,719
Jamestown Street Railway Trolley Car #93 Restoration Project	34,638	-	(5,315)	-	(276)	-	29,048
Jane R. Fosberg Fund	47,507	100	(7,105)	(1,625)	(369)	-	38,508
Jason M. Williams Fund for Performing Arts	-	6,575	209	-	(17)	-	6,767
Jerry L. Farr Legacy Fund	999,776	1,823	(149,257)	(34,626)	(7,761)	-	809,955
J. Howard and Ethel Peterson Fund	56,157	-	(8,405)	(1,734)	(437)	-	45,581
John Alfred and Oscar Johnson Memorial Trust/BPU Good Neighbor Fund	168,355	33,000	(25,865)	(38,643)	(1,329)	-	135,518

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
John H. Householder UCT Aspire Fund	6,948	-	(1,036)	(243)	(54)	-	5,615
John T. Silo Memorial Fund	8,328	471	(1,271)	(299)	(66)	-	7,162
June H. Steele/Bemus Point United Methodist Church Fund	9,380	-	(1,400)	(322)	(73)	-	7,585
June H. Steele/Fluvanna Community Church Youth Fund	9,228	-	(1,377)	(317)	(72)	-	7,462
June H. Steele/Lakeside Bible Chapel Youth Fund	7,512	-	(1,121)	(258)	(58)	-	6,075
June H. Steele/St. Mary of Lourdes Fund	9,010	-	(1,345)	(309)	(70)	-	7,287
Karl Peterson First Lutheran Church Fund	168,074	-	(25,101)	(5,630)	(1,305)	-	136,038
Karl Peterson Lutheran Social Services Fund	204,756	-	(31,424)	(6,937)	(1,630)	-	164,765
Katherine E. Ganz Memorial Library Fund	481,522	-	(71,882)	(16,381)	(3,736)	-	389,522
Katie Campbell Rexford Memorial Fund	66,155	-	(10,193)	(1,098)	(523)	-	54,341
Kennedy First United Methodist Church Fund	11,102	25	(1,662)	(365)	(86)	-	9,013
Ketchy Family Fund for St. Nicholas Church	22,401	-	(3,343)	(768)	(174)	-	18,116
Leland B. Ward Lakewood Memorial Library Fund	22,386	-	(3,344)	(748)	(174)	-	18,121
Leland B. Ward Little Theatre Fund	23,680	-	(3,536)	(800)	(184)	-	19,160
Lenna Endowment for The Star Hospice House	471,501	-	(70,385)	(18,631)	(3,641)	-	378,845
Lillian A. Carlson for The Salvation Army	670,972	-	(100,143)	(22,994)	(5,205)	-	542,630
Lillian A. Carlson Fund for the Humane Society	426,953	-	(63,723)	(14,632)	(3,312)	-	345,286
Little Lenny Cat Care Fund	17,463	939	(2,635)	(800)	(138)	-	14,829
L. Robert and Elsie H. Warn Fund	12,058	-	(1,800)	(414)	(94)	-	9,750
Lucile M. Wright Air Museum Fund	1,534,741	-	(235,484)	-	(12,218)	-	1,287,039
Lucy M. Munson Assistance Fund	216,437	-	(32,497)	(6,768)	(1,682)	-	175,490
Mae and Al Cannan Fund	18,441	-	(2,752)	(632)	(143)	-	14,914
Marjorie S. Broadhead Memorial Fund	70,140	2,100	(10,360)	(2,206)	(550)	-	59,125
Mary A. Anderson St. John's Church Fund	100,569	-	(15,010)	(3,447)	(780)	-	81,332
Mary-Ann Bender Memorial Fund	46,276	250	(7,065)	(1,546)	(362)	-	37,553
Michael S. Valvo Memorial Fund	16,341	-	(2,439)	(560)	(127)	-	13,215
Mike and Kathy Ricketts Leadership Fund	-	6,385	6	-	-	-	6,391
Pastors Adam and Amy Rohrer First Covenant Church Mission Friends Fund	15,438	1,200	(2,331)	(408)	(124)	-	13,774
Patrick Mooney Memorial Fund	30,443	-	(4,566)	(996)	(236)	-	24,644
Patrice-Leammon USA Scholarship Fund	377,413	-	(56,329)	(12,935)	(2,928)	-	305,221
Paul H. and Frances A. Wolfe Memorial Fund	27,486	-	(4,198)	(941)	(215)	-	22,132
Paul W. Sandberg Fund	9,403	-	(1,443)	-	(75)	-	7,886

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Chautauqua Region Community Foundation, Inc.
Schedule of Changes in Net Assets by Fund - Unaudited
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Penny Nelson" Chautauqua County Humane Society Fund"	21,881	75	(3,267)	(731)	(170)	-	17,788
Philip and Susan Erickson Royal Family Kids Camp Fund	14,760	555	(2,265)	(500)	(117)	-	12,434
R.A. and E.S. Lenna Fund Benefiting SS Peter & Paul Church	963,824	-	(143,892)	(32,704)	(7,479)	-	779,749
R.A. and E.S. Lenna Fund Benefiting the Reg Lenna Civic Center	947,555	-	(143,351)	(31,956)	(7,416)	-	764,831
Ralph T. & Marian M. Campbell Fund	30,991	-	(4,625)	(1,063)	(240)	-	25,062
Ralph T. & Marian M. Campbell Fund for the Humane Society	23,308	-	(3,479)	(799)	(181)	-	18,849
R. Blair McMillin Memorial Fund	346,340	-	(51,691)	(11,870)	(2,687)	-	280,092
R. Blair McMillin Memorial Fund for Children with Diabetes	194,237	-	(29,803)	-	(1,546)	-	162,888
R. Blair McMillin Memorial Juvenile Diabetes Camp Fund	259,350	-	(38,708)	(8,889)	(2,012)	-	209,741
Richard G. Wilson Boy Scout Campership for Camp Meitz Fund	8,560	1,025	(1,373)	(569)	(71)	-	7,571
Richard J. and Joan Y. Swanson Kennedy Volunteer Fire Department Fund	14,175	-	(2,145)	(284)	(111)	-	11,635
Richard O. Hartley - Safe House of Chautauqua County Fund	59,938	-	(8,947)	(2,048)	(465)	-	48,478
Rita A. Dunn American Cancer Society Fund	44,766	-	(6,681)	(1,535)	(347)	-	36,202
Rita A. Dunn American Heart Association Fund	44,921	-	(6,704)	(1,540)	(348)	-	36,328
Rita A. Dunn Humane Society Fund	46,607	-	(6,956)	(1,598)	(362)	-	37,691
Robert A. Hagstrom Chautauqua County Humane Society Fund	64,737	-	(9,682)	(2,054)	(503)	-	52,497
Robert A. Maytum, Sr./Valley of Jamestown A.A.S.R. Fund	19,195	-	(2,945)	-	(153)	-	16,097
Robert and Patricia Sundell Environmental Fund	55,447	-	(8,278)	(1,882)	(430)	-	44,857
Robert H. Benson Fund	37,027	449	(5,529)	(1,500)	(288)	-	30,159
Robert H. Jackson Center/Gospel Opportunities Fund	16,429	-	(2,457)	(560)	(127)	-	13,284
Robert H. Jackson Center, Inc. Endowment Fund	59,657	-	(8,946)	(1,968)	(463)	-	48,280
Robert H. Jackson/Gregory L. and Cynthia H. Peterson Fund	73,721	2,000	(10,914)	(2,114)	(579)	-	62,114

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Chautauqua Region Community Foundation, Inc.
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Robert H. Jackson/Randall J. Sweeney Education Fund	16,862	45	(2,636)	(1,000)	(132)	-	13,139
Robert H. Jackson/Stan Lundine Fund	68,115	5,000	(10,770)	-	(562)	-	61,782
Robert S. and Je'Anne Bargar Fund	228,233	-	(34,217)	(7,801)	(1,777)	-	184,438
Robert V. Woodside Memorial Fund	14,417	-	(2,259)	(1,095)	(154)	-	10,909
Roger Tory Peterson Institute Fund	26,263	250	(3,914)	(898)	(205)	-	21,495
Rosemary Rosie" Billquist Memorial Fund"	20,195	50	(3,029)	(567)	(157)	-	16,491
Ruth A. Trainer Fund	10,410	-	(1,554)	(356)	(81)	-	8,420
Ryan Mary Kiblin Memorial Fund	8,973	-	(1,347)	(280)	(70)	-	7,276
Sally J. Nalbone Memorial Fund	15,130	-	(2,258)	(519)	(117)	-	12,235
Sarita Hopkins Weeks Jamestown Community College Concert Fund	102,021	-	(15,654)	-	(812)	-	85,555
Sheila Volk Memorial Fund	21,783	200	(3,270)	(600)	(170)	-	17,943
Shirley Allred - Damien Sharp Endowment for the Missing	503	1,000	(55)	-	(6)	-	1,442
Sir Oliver VII" Bakewell/Humane Society Endowment Fund"	10,575	25	(1,579)	(348)	(82)	-	8,591
Staff Sgt. Michael A. Klose Award	9,227	700	(1,437)	(500)	(75)	-	7,915
Stanley A. Weeks Braw Caddie Clan Award for Excellence Fund	41,973	3,300	(6,493)	(1,000)	(571)	-	37,210
Stanley A. Weeks Charitable Legacy Fund	1,766,069	-	(263,931)	(59,779)	(13,702)	-	1,428,656
Stanley A. Weeks Fund	44,925	-	(6,707)	(1,523)	(349)	-	36,346
Stanley A. Weeks Mt. Moriah Lodge Tax Fund	19,118	-	(2,853)	(655)	(148)	-	15,461
Stanley A. Weeks/Robert H. Jackson Fund	18,669	-	(2,864)	-	(149)	-	15,656
Stateline Speedway Legacy Fund	18,692	33	(2,830)	(289)	(147)	-	15,458
Steven K. Miller Memorial Fund	9,280	-	(1,385)	(319)	(72)	-	7,504
The Aversa Family Fund	36,749	-	(5,489)	(1,225)	(285)	-	29,750
The Clark Trust United Way Fund	873,766	-	(134,096)	(30,019)	(6,956)	-	702,695
The Eugene C. Gerhart-Robert H. Jackson Fund	41,883	-	(6,277)	(1,417)	(325)	-	33,864
The Grittters Medical Education Fund for UPMC Chautauqua	18,808	-	(2,826)	(492)	(147)	-	15,344
The Honorable Joseph Gerace and Samuel P. Gerace, Esq./Robert H. Jackson Lectureship Fund	62,244	95	(9,562)	-	(496)	-	52,280
The Jane Fagerstrom Fund	15,604	-	(2,329)	(533)	(121)	-	12,621
The Jasper Fund for the Chautauqua County Humane Society	35,811	24,000	(7,056)	(11,217)	(361)	-	41,178

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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
The Judson Fellowship's Burchard, Barry, Wilcox Endowment Fund	37,059	-	(5,531)	(1,271)	(287)	-	29,969
The Kohl Family Fund	131,334	1,000	(19,693)	(3,928)	(1,022)	-	107,691
The Lyons Family Onyahsa Campership Fund	98,754	-	(14,752)	(3,279)	(767)	-	79,956
The Play Ball Fund	47,732	2,400	(7,294)	-	(384)	-	42,454
The Reinhold Hagstrom Chautauqua County Humane Society Fund	479,896	-	(71,708)	(15,764)	(3,727)	-	388,697
The Spicer Family Fund Benefiting St. Susan Center	13,159	-	(1,963)	(458)	(102)	-	10,636
The Spicer Family Fund Benefiting The Falconer Public Library	8,967	-	(1,343)	(269)	(70)	-	7,285
Tim Christenson & Don Hogan Fund for the benefit of Jamestown Area Midget Football League & The Resource Center	15,158	25	(2,263)	(517)	(118)	-	12,286
Tom Fisher Endowment Fund	6,641	1,000	-	(990)	(230)	(51)	6,370
Underground Railroad Tableau Endowment Fund	9,658	-	(1,441)	(331)	(75)	-	7,811
United Way Endowment Fund	205,153	-	(31,484)	(7,044)	(1,633)	-	164,991
Veteran's Memorial Project Fund	13,199	-	(1,970)	(453)	(102)	-	10,673
Vincent R. Nalbone Memorial Fund for Camp Onyahsa & Lakewood YMCA	7,825	-	(1,176)	(202)	(61)	-	6,386
Virginia Booth Tener Timbercrest Campership Fund	-	6,775	(230)	(1,500)	(21)	-	5,024
Walter E. Roode/JHS '07 Fund	9,343	250	(1,428)	-	(75)	-	8,089
William A. & Ruth B. Walrod Kennedy Library Fund	15,405	-	(2,299)	(528)	(120)	-	12,458
William A. Walrod Veteran's Van Fund	63,727	-	(9,516)	(2,148)	(495)	-	51,569
William L. and Leona M. Spoon Memorial Fund	10,726	200	(1,590)	(351)	(84)	-	8,902
William Robertson Boys & Girls Club Fund	78,037	-	(11,647)	(2,675)	(605)	-	63,110
William Robertson YMCA Fund	78,146	-	(11,663)	(2,679)	(606)	-	63,197
William Robertson YWCA Memorial Fund	78,037	-	(11,647)	(2,675)	(605)	-	63,110
Zion Covenant Church of Jamestown Fund	8,738	86	(1,312)	(375)	(68)	-	7,069
Total Designated	22,158,716	461,844	(3,350,252)	(707,486)	(174,441)	-	18,388,381
Operating Endowment							
Gebbie, Sheldon Expense Endowment Fund	4,331,589	-	(702,047)	(706,458)	-	(40,000)	2,883,084
Lowell L. Swanson Scholarship Expense Fund	21,034	-	(3,480)	(3,786)	-	-	13,768
Scholarship Expense Endowment Fund	125,081	-	(20,184)	(22,746)	-	-	82,150

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Total Operating Endowment	4,477,704	-	(725,711)	(732,990)	-	(40,000)	2,979,003
Field of Interest							
Amicace Fund for the Prevention of Domestic Violence	11,805	-	(1,785)	(412)	(92)	-	9,516
Candace L. Dickinson Better Parenting Skills Fund	24,747	600	(3,849)	(804)	(196)	-	20,498
Carl Yngve and Lucille Adamson Fund	264,383	-	(40,770)	(9,172)	(2,065)	-	212,376
Charles Bradley Carlson Memorial Fund	129,295	-	(19,368)	(4,468)	(1,002)	-	104,456
Charles Gesing Soccer Fund	1,720	-	(264)	-	(14)	-	1,443
Chautauqua Breast Health Education Awareness Fund	34,066	-	(5,227)	-	(271)	-	28,568
Donald R. Swanson Memorial Fund	6,970	266	(1,080)	(500)	(53)	-	5,603
Drs. Laha Parks & Playgrounds Fund	15,913	500	(2,469)	(652)	(125)	-	13,167
Edwina N. Holmquist Memorial Fund	71,883	-	(10,772)	(2,446)	(557)	-	58,108
Falconer Region Community Fund	449,636	100	(68,353)	(12,107)	(3,531)	-	365,746
Future Fund	12,678	2,890	(1,873)	-	(109)	-	13,587
Greater Jamestown Leadership Fund	136,802	-	(21,095)	(4,710)	(1,069)	-	109,929
Help For Kids Fund	158,192	-	(23,699)	(9,000)	(1,223)	-	124,270
H. James Abdella Fund for the Arts	59,066	3,800	(9,021)	(1,626)	(477)	-	51,742
John Edward McLaughlin Family Fund	317,655	-	(47,708)	(16,188)	(2,464)	-	251,295
Joyce Richards Shelgren Trust to Assist Children in Need or with Disabilities	38,587	25	(5,781)	(1,326)	(299)	-	31,205
Karl Peterson Field of Interest Fund	2,439,454	-	(375,929)	(82,845)	(19,215)	-	1,961,465
Karl Peterson Unrestricted Fund	370,459	-	(56,032)	(12,694)	(2,898)	-	298,834
Leo Quinn Memorial Fund	24,012	-	(3,632)	(816)	(188)	-	19,376
Lynn Foundation	555,535	-	(85,306)	(19,089)	(4,353)	-	446,786
Margaret E. Olson Memorial Fund	50,103	1,205	(7,645)	(1,690)	(396)	-	41,577
Michael Myles Youth Sports Fund	5,113	400	(750)	-	(42)	-	4,722
Michelle Kay Reynolds Memorial Leukemia Fund	27,695	-	(4,254)	(200)	(220)	-	23,021
Miles & Gloria Lasser Community Insight Fund	60,851	400	(9,138)	(2,069)	(474)	-	49,571
Rolin A. & Annie P. Fancher Fund	191,322	1,550	(29,098)	(6,183)	(1,498)	-	156,093
Russ Diethrick Fund	10,839	25	(1,615)	(370)	(84)	-	8,795
Sarita Hopkins Weeks Fine Arts Fund	36,670	-	(5,602)	(1,244)	(287)	-	29,537
Stephen Pangborn & Willie Hayes Memorial Cancer Fund/The Stephen & Willie Fund***	38,543	-	(5,914)	-	(307)	-	32,322

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
The Blossom Fund	2,310,538	-	(357,187)	(79,146)	(18,171)	-	1,856,034
Urban Forestry Fund	101,392	2,785	(15,893)	-	(823)	-	87,460
W.C.A. Care and Share Fund	37,198	-	(5,819)	(1,280)	(293)	-	29,805
Total Field of Interest	7,993,122	14,546	(1,226,929)	(271,036)	(62,795)	-	6,446,908
Agency							
Alan Y. Cole Lectureship Endowment Fund	38,077	-	(5,843)	-	(303)	-	31,932
Alex George Gregory Foulk Memorial Fund	57,977	-	(8,896)	-	(462)	-	48,619
Annie Immordino Community Music Project, Inc. Endowment Fund	17,206	-	(2,580)	(575)	(133)	-	13,918
ASHF/Jennie Vimmerstedt Fund	33,210	-	(4,976)	(1,136)	(258)	-	26,840
Audubon Community Nature Center Fund	73,100	25	(11,067)	(1,400)	(573)	-	60,084
Bertha Hamilton Fund	46,813	-	(7,014)	(1,605)	(363)	-	37,831
Brian A. Hill Memorial Fund	5,571	-	(855)	-	(44)	-	4,672
Busti Historical Society & Grist Mill Fund	19,731	500	(3,027)	-	(157)	-	17,047
Carpenter Family Fund	-	30,000	2,622	-	(67)	-	32,554
Chautauqua Blind Association Fund	81,962	-	(12,329)	(2,350)	(638)	-	66,645
Chautauqua Center for the Visual Arts	66,102	-	(9,903)	(2,271)	(512)	-	53,415
Chautauqua County Resource Center Fund	75,323	-	(11,286)	(2,582)	(584)	-	60,871
Chautauqua Striders Track Maintenance Fund	307,691	-	(47,211)	-	(2,449)	-	258,031
Chautauqua Watershed Conservancy Endowment Fund	9,290	-	(1,392)	(317)	(72)	-	7,509
Child Advocacy Program of Chautauqua County Fund	9,325	525	(1,419)	-	(77)	-	8,354
Cornell Cooperative Extension Chautauqua County 4-H Endowment Fund	793,837	36,364	(121,120)	(22,404)	(6,335)	-	680,342
Cornell Cooperative Extension of Chautauqua County Fund	20,343	-	(3,048)	(697)	(158)	-	16,440
Dr. Bob and Marge Kochersberger Fund for Sinclairville Free Library	29,599	-	(4,437)	(997)	(230)	-	23,935
Dr. John H. and Susan V. Nelson Memorial Fund	12,561	25	(1,884)	(431)	(97)	-	10,174
Edwin P. Maher Holy Family Catholic School Fund	380,282	-	(56,977)	(13,034)	(2,948)	-	307,322
Elizabeth Warner Marvin House Fund	193,394	-	(28,981)	(6,578)	(1,500)	-	156,335
Ellington Farm Library Endowment Fund	25,688	4,518	(3,555)	(817)	(210)	-	25,624
Emil Tropp Fund for Tree of Life Evangelical Lutheran Church	27,756	-	(4,156)	(975)	(215)	-	22,410

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Eric Westrom Memorial Fund	67,343	125	(10,096)	(2,228)	(523)	-	54,621
Falconer Central School Endowment Fund	9,772	-	(1,464)	(335)	(76)	-	7,897
Falconer Public Library Fund	160,337	326,607	(26,888)	(5,314)	(2,327)	-	452,414
Fenton Historical Society Fund	105,578	150	(15,867)	(3,162)	(821)	-	85,878
Fenton History Center Collection Support Fund	127,981	-	(19,174)	(4,403)	(992)	-	103,413
First Covenant Church Preschool Fund	7,919	-	(1,215)	-	(63)	-	6,641
Francis G. "Mac" McCoy Office for the Aging Memorial Fund"	116,937	1,000	(17,771)	(2,235)	(921)	-	97,010
George and Regina Johnson Rotary Endowment Fund	198,017	-	(29,669)	(6,786)	(1,535)	-	160,027
Gerald Augusto Audubon Natural Science Scholarship Fund	15,181	-	(2,340)	(500)	(119)	-	12,222
Glenn W. Snow/World War II Legacy Fund	20,712	-	(3,178)	-	(165)	-	17,369
Gratzer-Wiggers-Hansen Good Citizenship Award Fund	12,490	-	(1,872)	(422)	(97)	-	10,099
Henrietta Ord Jones Bird, Tree, and Garden Program Fund	56,551	-	(8,475)	(1,917)	(439)	-	45,720
Herbert Star Memorial Fund	107,585	-	(16,122)	(3,661)	(834)	-	86,967
Infinity's Lexy Hughan Memorial Fund	-	12,020	(1,264)	-	(73)	-	10,683
Isabelle C. Erickson/Robert H. Jackson Fund	10,685	-	(1,639)	-	(85)	-	8,961
Ivory Baptist Church Fund	39,610	25	(5,938)	(1,355)	(307)	-	32,034
Jamestown Area Babe Ruth World Series Committee Fund	36,514	-	(5,494)	(1,029)	(284)	-	29,706
Jamestown Area Youth Soccer (JAYS) Fund	64,076	-	(9,594)	(2,253)	(496)	-	51,732
Jamestown Boys & Girls Club Fund	424,972	-	(63,696)	(14,346)	(3,296)	-	343,634
Jamestown Chapter of the DAR Good Citizen's Award Fund	28,871	25	(4,327)	(963)	(224)	-	23,382
Jamestown High School Class of 1909 Essay Contest Award	10,975	-	(1,684)	-	(87)	-	9,203
Jane Cleaver Leadership and Community Planning Fund	10,578	-	(1,623)	(364)	(84)	-	8,506
Joint Neighborhood Project Fund	30,868	-	(4,736)	-	(246)	-	25,886
Lucille Ball Little Theatre Fund	47,502	130	(7,120)	(1,535)	(369)	-	38,608
Lucy Desi Center for Comedy Fund	7,299	-	(1,093)	(257)	(57)	-	5,893
Marshal Martz Memorial Astronomical Association, Inc. Fund	8,208	100	(1,227)	(246)	(64)	-	6,771

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Mayville Library Fund	14,605	-	(2,241)	-	(116)	-	12,248
Meals on Wheels of the Jamestown Area Fund	14,164	-	(2,122)	(486)	(110)	-	11,446
Nancy M. Elofson Memorial Adult Day Care Fund	17,121	-	(2,566)	(581)	(133)	-	13,841
Ned S. Price Grant Cemetery Association	14,560	-	(2,181)	(507)	(113)	-	11,759
Our Lady of Loreto Fund	58,523	-	(8,769)	(2,005)	(454)	-	47,296
Pamela A. Westrom Nature Sanctuary Fund	14,494	1,000	(2,310)	(491)	(118)	-	12,575
Panama Union Cemetery Association Fund	54,618	-	(8,173)	(1,967)	(423)	-	44,055
Pine Hill Cemetery Fund	188,621	-	(28,261)	(6,465)	(1,462)	-	152,433
Reachout Ministries Endowment Fund	27,272	-	(4,185)	-	(217)	-	22,870
Reg Lenna Civic Center General Endowment Fund	2,161,952	-	(324,057)	(72,832)	(16,770)	-	1,748,293
Reg Lenna Civic Center/Julian Wright Memorial Fund	14,622	-	(2,191)	(502)	(113)	-	11,816
RHJ Frezburg Central School Fund	-	10,000	(503)	(350)	(41)	-	9,106
Ricbie Leeper Memorial Fund to benefit Southern Tier Kidney Association	23,409	-	(3,510)	(780)	(182)	-	18,937
Robert H. Jackson/Elizabeth S. Lenna Fellow Fund	256,563	-	(38,840)	(5,000)	(2,012)	-	210,711
Robert H. Jackson/Lyle S. Peterson Memorial Lectureship Fund	53,250	-	(8,171)	-	(424)	-	44,656
Robert H. Jackson/Samuel F. Bonavita Lectureship Fund	32,505	-	(4,872)	(1,100)	(252)	-	26,282
Salute To The Greatest Generation Fund""	11,973	-	(1,837)	-	(95)	-	10,041
Sarita Hopkins Weeks Jamestown Chapter NSDAR, Inc. Fund	18,773	-	(2,813)	(644)	(146)	-	15,171
Southwestern Schools Education Endowment Fund	32,535	100	(5,003)	-	(260)	-	27,373
Spiro G. Bello Camp Scholarship Fund	29,014	-	(4,348)	(986)	(225)	-	23,455
Stan Lundine Health Care Professional Workforce Fund	321,932	100	(49,396)	-	(2,563)	-	270,073
St. Susan Center Fund	37,812	600	(5,677)	(1,186)	(294)	-	31,256
The Creche Fund	186,916	200	(28,018)	(6,286)	(1,450)	-	151,362
The National Comedy Center Endowment Fund	1,892,096	78,683	(265,915)	(32,806)	(23,118)	-	1,648,941
The Relief Zone Fund	48,642	1,775	(7,462)	-	(387)	-	42,568
The Resource Center Kathy Seastedt Dream On" Fund"	542,638	139	(81,301)	(18,647)	(4,208)	-	438,622
The Resource Center Laurel Run Fund	283,748	-	(42,697)	(7,981)	(2,211)	-	230,859
The Resource Center Look Good Fund	168,378	-	(25,251)	(5,549)	(1,307)	-	136,271
The Resource Center WOW Fund	27,573	-	(4,161)	(664)	(215)	-	22,532

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
The Ruth Lundin Environmental Internship Endowment Fund	127,506	500	(19,038)	(5,500)	(985)	-	102,483
TRC Excellence Awards Fund	109,242	-	(16,365)	(3,773)	(847)	-	88,257
TRC Foundation Fund	2,168,789	33,240	(326,236)	(68,475)	(16,989)	-	1,790,328
United Way Century Society Fund	164,588	5,000	(25,942)	(1,658)	(1,339)	-	140,649
Veteran's Endowment Fund	234,530	1,125	(35,145)	(7,760)	(1,825)	49	190,975
Veterans Memorial Park Maintenance Endowment Fund	6,730	-	(1,008)	(238)	(52)	-	5,432
Wendy Anne Sharp Jamestown Rotary Camp Fund for People with Disabilities	567,186	85	(88,076)	(15,850)	(4,481)	-	458,865
Westfield Cemetery Association Fund	154,340	-	(23,681)	-	(1,229)	-	129,430
Whitney R. Harris Lectureship Fund	128,544	-	(19,723)	-	(1,023)	-	107,797
William E. and Nancy R. Jackson Fund	10,177	-	(1,612)	(1,131)	(79)	-	7,355
YWCA Fund	15,815	-	(2,369)	(543)	(123)	-	12,780
Total Agency	14,287,156	544,686	(2,138,923)	(384,223)	(121,359)	49	12,187,386
Pending							
Dr. and Mrs. Randy Elf Fund	1,355	-	(208)	-	-	-	1,147
JHS Class of 1978 Fund for TheZone	-	2,500	2	-	-	-	2,502
Temporary Fund	2,137	5,050	(647)	-	-	-	6,540
Total Pending	3,492	7,550	(852)	-	-	-	10,189
Scholarships							
96th Highlanders Pipes and Drums Scholarship Fund	13,595	1,500	(2,007)	(600)	(182)	-	12,306
A. A. Amidon Scholarship Fund	38,313	-	(5,895)	(1,140)	(511)	-	30,768
A.A.R.P. Jamestown Chapter #334 Scholarship Fund	33,958	-	(5,230)	(1,600)	(454)	-	26,674
AAUW Jamestown Branch Scholarship	-	8,030	236	-	-	-	8,266
Abbey Rose Sadowski Memorial Scholarship Fund	105,853	-	(16,257)	(1,000)	(1,405)	-	87,192
Agnes Home Scholarship Fund	109,601	-	(16,873)	(3,000)	(1,463)	-	88,264
Alan L. Harding Scholarship Fund	5,856	50	(898)	-	(78)	-	4,930
Alberta M. Morse Memorial Scholarship Fund	172,089	-	(26,479)	(4,963)	(2,294)	-	138,353
Alice G. & Gerald B. Mosher Memorial Scholarship Fund	11,282	-	(1,731)	-	(149)	-	9,402

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Chautauqua Region Community Foundation, Inc.
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Alison Ney - Christa Stineman Memorial Scholarship Fund	172,256	1,925	(26,610)	(5,000)	(2,306)	-	140,265
All for Amy" Fund"	181,496	7,500	(27,271)	(5,000)	(2,448)	-	154,278
Allied Fire Protection Systems, Inc. Scholarship Fund	61,498	-	(9,462)	(1,835)	(820)	-	49,382
Alumni Association of Mayville Schools Scholarship Fund	48,615	450	(7,413)	(236)	(657)	-	40,758
A Memorial Scholarship in Honor of Mr. & Mrs. J.H. Stohlbrost, Ebba Goranson, Marilyn Carlson McLain and Alberta Sandberg Morse	29,050	-	(4,460)	(750)	(388)	-	23,452
American Scandinavian Heritage Foundation Gerald C. E. Heglund Scholarship Fund	13,984	-	(2,151)	(400)	(186)	-	11,247
Anna and Andrea Sondell Scholarship Fund	182,271	-	(28,049)	(5,442)	(2,431)	-	146,350
Anne H. Crowe Zonta Club Scholarship Fund	67,663	-	(10,415)	(2,000)	(903)	-	54,346
Anthony Tony" Caprino Scholarship Fund"	19,941	50	(3,064)	(600)	(266)	-	16,062
Arion and Melva Shick Scholarship Fund	26,287	-	(4,041)	(500)	(350)	-	21,396
Arnold R. DePetro Memorial Scholarship Fund	55,606	1,150	(8,526)	(1,568)	(743)	-	45,919
Arnold R. Johnson Honorary Scholarship Fund	13,430	40	(2,064)	(370)	(179)	-	10,857
Arthur E. and Catherine C. Kettle Memorial Scholarship Fund	29,654	1,190	(4,569)	(1,000)	(397)	-	24,878
Ashley Julia Sandau Scholarship Fund	21,199	675	(3,276)	(563)	(287)	-	17,748
Barbara B. Quackenbush Scholarship Fund	12,998	-	(1,992)	(100)	(176)	-	10,730
Barbara Griffin Huntington Memorial Fund	10,453	-	(1,604)	(807)	(138)	-	7,903
Barbara Mae Gustafson & Bridget Mary Drew (B&B) Scholarship Fund	50,998	-	(7,834)	(1,523)	(684)	-	40,957
Barbara O. D'Angelo Teaching Scholarship Fund	12,774	-	(1,966)	(382)	(170)	-	10,257
Bea and Bob McKenzie Aviation Scholarship Fund	19,010	-	(2,925)	(587)	(253)	-	15,244
Bearach Wilcox Scholarship Fund	58,613	550	(8,979)	(3,000)	(779)	-	46,404
Benus Point Volunteer Fire Department Endowed Scholarship Fund	23,127	-	(3,558)	(590)	(308)	-	18,670
Ben Spittle Memorial Labor Scholarship Fund	9,007	50	(1,383)	(270)	(475)	(211)	7,284
Bert Day/Acu-Rite Memorial Scholarship Fund	15,826	-	(2,435)	(475)	(120)	-	12,705
Betty C. Herrick and Wayne T. Herrick Memorial Fund	35,604	-	(5,478)	(1,063)	(475)	-	28,589
Betty Derby Memorial Scholarship Fund	26,911	-	(4,140)	(810)	(359)	-	21,601
Billy Eskeli Scholarship Fund	32,909	2,610	(5,120)	(750)	(444)	-	29,205

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Chautauqua Region Community Foundation, Inc.
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Bradley A. Proctor Memorial Wrestling Scholarship Fund	12,666	100	(1,939)	(100)	(173)	-	10,555
Brenda L. Morrow Memorial Scholarship Fund	35,758	-	(5,553)	(1,500)	(468)	-	28,237
Brian A. Bogey Scholarship Fund	18,682	100	(2,863)	-	(247)	-	15,672
Brian S. Suckow Memorial Scholarship Fund	15,691	50	(2,399)	500	(219)	-	13,623
Cahoun Family Scholarship Fund	-	245	(30)	-	(2)	-	212
Carl M. Hanson Engineering Scholarship Fund	40,075	11,271	(5,174)	(795)	(575)	-	44,802
Carl S. Calabrese Music Scholarship Fund	11,046	200	(1,700)	(352)	(148)	-	9,046
Carlson, Green, Willson Scholarship Fund	15,011	16,200	(2,082)	(1,000)	(318)	-	27,810
Carl W. & Viola Vanstrom Nelson Scholarship Fund	108,270	4,450	(16,382)	(3,000)	(1,440)	-	91,898
Carol J. Carle and W. Clifford Nobbs Scholarship Fund	17,012	-	(2,618)	(500)	(227)	-	13,668
Catherine Campbell Rexford Scholarship Fund	50,290	100	(7,738)	(1,500)	(670)	-	40,481
Charles D. Melhuish Scholarship Fund	246,741	-	(37,963)	(7,366)	(3,289)	-	198,123
Charles E. and Nancy J. Sinatra Family Scholarship Fund	37,461	-	(5,764)	(1,000)	(499)	-	30,197
Charles E. Bartkowiak Memorial Scholarship Fund	23,110	-	(3,556)	(716)	(308)	-	18,530
Charles H. and Lance G. Colvin Memorial Scholarship Fund	51,472	25	(7,898)	(1,000)	(681)	-	41,918
Charles L. and Dorothy M. Jacobson Memorial Scholarship Awards for Excellence in Music	71,753	1,000	(11,246)	(2,800)	(954)	-	57,753
Charles Reed Carlson Business Education Fund	35,741	-	(5,499)	(1,068)	(476)	-	28,697
Chautauqua County 4-H Hog Project Memorial Scholarship	31,252	1,841	(4,681)	(500)	(422)	-	27,490
Chautauqua County Basketball Officials Board 39 Scholarship Fund	62,192	-	(9,225)	(3,000)	(793)	-	49,173
Chautauqua County Pharmacy Scholarship Fund	9,352	-	(1,439)	(283)	(125)	-	7,506
Chautauqua County Veterinary Medical Society Scholarship Fund	11,528	-	(1,774)	(424)	(154)	-	9,176
Chautauqua Grange # 571 Scholarship Fund	34,735	-	(5,321)	-	(476)	-	28,938
Chautauqua Lake Region Antique Automobile Club of America Fund	19,303	735	(2,986)	-	(262)	-	16,789
Christian A. Carlson Scholarship Fund	34,563	600	(5,349)	(1,000)	(465)	-	28,348
Christine G. Watt Scholarship Fund	12,313	5,000	(1,890)	(370)	(164)	-	14,889
C. Jeffrey Bloomquist History Scholarship Fund	26,428	1,370	(4,078)	(674)	(359)	-	22,687
Clarence & Bessie Williams Scholarship Fund	1,072,864	-	(165,100)	(32,020)	(14,307)	-	861,437

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Chautauqua Region Community Foundation, Inc.
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Cloise & Doris Swearingen Memorial Scholarship Fund	106,768	1,500	(16,407)	(1,500)	(1,420)	-	88,941
C. Malcolm and Jeanette M. Nichols Scholarship Fund	2,041,686	-	(313,979)	(54,333)	(27,224)	-	1,646,150
C. Malcolm and Jeanette M. Nichols Vocational Education Scholarship Fund	2,079,253	-	(319,932)	(57,917)	(27,529)	-	1,673,875
Coach Errico Memorial Scholarship Fund	55,763	1,650	(8,440)	-	(747)	-	48,226
Constance E. Casey Scholarship Fund	47,697	-	(7,355)	(1,500)	(639)	-	38,203
Craig 'Swanny' Swanson Memorial Scholarship Fund	120,620	25	(18,558)	(2,000)	(1,608)	-	98,479
C. Russell and Verona A. Barker Memorial Scholarship Fund	21,159	-	(3,262)	(896)	(283)	-	16,718
CVCS Health Care Professions Scholarship Fund	11,057	-	(1,699)	(2,500)	(146)	-	6,712
Dan Gilhula Memorial Scholarship Fund	380,441	-	(58,560)	(11,359)	(5,077)	-	305,446
Daniel J. Augusto Memorial Scholarship Fund	22,356	-	(3,440)	(875)	(298)	-	17,743
Darlyne E. Swanson Scholarship Fund	56,989	-	(8,773)	(1,703)	(761)	-	45,752
David W. Love Memorial Scholarship	46,045	-	(7,081)	(1,000)	(613)	-	37,351
Dee and Zira James Memorial Scholarship Fund	25,055	-	(3,857)	(750)	(334)	-	20,114
Delmore Garrison Newman Memorial Scholarship Fund	16,322	35	(2,510)	(469)	(217)	-	13,160
Dempsey Lewis Knight Memorial Scholarship Fund	38,045	10,000	(6,492)	(1,000)	(574)	-	39,979
Denise's Determination	18,733	-	(2,889)	(538)	(251)	-	15,056
Donald E. Larkin Scholarship Fund	37,973	1,482	(5,843)	(1,000)	(510)	-	32,101
Douglas J. Vincent Memorial Scholarship Fund	16,570	500	(2,552)	(800)	(221)	-	13,497
Dr. Albert B. Cecchini College Scholarship Fund	632,286	-	(97,086)	(6,000)	(8,387)	-	520,813
Dr. Ansel R. and Millie S. Martin Scholarship Fund	15,929	-	(2,450)	(449)	(212)	-	12,818
Dr. Frank R. Olson and Virginia L. Olson Memorial Scholarship Fund	38,204	-	(5,878)	(1,132)	(509)	-	30,685
Dr. Phoebe A. Thies Memorial Scholarship Fund	22,891	-	(3,522)	(700)	(305)	-	18,363
Drs. Paul & Adelaide Ellsworth Weston Scholarship Fund	2,745,466	-	(422,438)	(81,980)	(36,600)	-	2,204,449
Dr. Terry R. Schultz Scholarship Fund	16,000	-	(2,485)	-	(218)	-	13,296
Earl S. Gardner Fund	110,211	-	(16,969)	(4,920)	(1,471)	-	86,851
Edgar Skinner Scholarship Fund	73,631	1,950	(11,331)	(2,000)	(983)	-	61,267
Edward and Marie Russo Memorial Suzuki Scholarship Fund	26,052	-	(4,067)	(1,050)	(341)	-	20,594
Elizabeth H. Proctor Memorial Fund	1,030,634	-	(158,288)	(17,275)	(13,677)	-	841,394

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Chautauqua Region Community Foundation, Inc.
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Elizabeth J. Trippi Nursing Scholarship Fund	163,746	2,400	(25,355)	(4,790)	(2,194)	-	133,807
Elizabeth Warner Marvin Music Scholarship Fund	70,701	-	(10,963)	(1,750)	(930)	-	57,059
Emily Harrington Crane Scholarship Fund	291,131	-	(44,787)	(2,500)	(3,880)	-	239,964
Emma and John V. Nelson and Alice N. Anderson Memorial Scholarship Fund	241,419	-	(37,144)	(7,209)	(3,218)	-	193,847
Emmanuel Baptist Church Scholarship Fund	533	-	(82)	-	(7)	-	444
Ernest and Alice Levin Memorial Scholarship Fund	10,856	-	(1,674)	(350)	(145)	-	8,687
E. Robert Bootey III Scholarship Fund	97,429	1,491	(14,896)	(4,000)	(1,308)	-	78,716
Falconer Central School Alumni Education Scholarship Fund	71,474	1,425	(10,926)	(2,130)	(961)	-	58,882
Falconer Midget Football Scholarship Fund	32,170	-	(4,952)	(1,000)	(429)	-	25,788
Falconer Rotary Club Scholarship Fund	28,711	-	(4,417)	(850)	(383)	-	23,062
Felix J. Mira Memorial Fund	18,104	150	(2,785)	(1,390)	(241)	-	13,838
Fight For Seeley Scholarship Fund	23,718	1,174	(3,645)	(1,000)	(320)	-	19,927
First Covenant Church Scholarship Fund	-	24,351	2,128	-	(91)	-	26,388
Florence L. and Leonard J. Field Memorial Scholarship Fund	86,526	-	(13,313)	(2,582)	(1,153)	-	69,478
Fosberg Family Swimming Scholarship Fund	16,804	100	(2,592)	(500)	(223)	-	13,588
F. Parker Hollenbeck and Mildred D. Hollenbeck Memorial Scholarship Fund	443,622	-	(68,255)	(13,248)	(5,913)	-	356,206
Frances A. Gatto Memorial Scholarship Fund	12,229	-	(1,885)	(450)	(164)	-	9,731
Frances Elizabeth M. Miller Medical Scholarship Fund	523,683	6	(80,572)	(15,444)	(6,980)	-	420,694
Frank Johnstone and Bob Thompson Memorial Scholarship Fund	23,796	-	(3,661)	(711)	(317)	-	19,107
Franklin W. Peterson Electronics Scholarship Fund	1,189,311	-	(183,007)	(35,534)	(15,890)	-	954,880
Frederick J.W. and Dorothy G. Heft Scholarship Fund	2,876,428	-	(442,514)	(82,770)	(38,330)	-	2,312,814
Gale Gokey Brown Memorial Scholarship Fund	43,591	-	(6,705)	(1,000)	(581)	-	35,306
Gene L. Sadowski Memorial Vocational Scholarship Fund	13,183	300	(2,015)	(400)	(177)	250	11,141
Genevieve F. Roche Memorial Scholarship Fund	225,714	-	(34,799)	(6,000)	(3,025)	-	181,890
Genevieve Jen "Carlson Memorial Scholarship Fund"	206,140	11,000	(31,700)	(6,025)	(2,746)	-	176,668
Geoffrey Mead Kier Memorial Scholarship Fund	15,596	-	(2,401)	(740)	(208)	-	12,246
George and Helen Wilde Memorial Scholarship Fund	3,559,951	-	(547,758)	(106,310)	(47,465)	-	2,858,418
George L. Barone, Jr. Scholarship	8,537	1,149	(1,382)	(500)	(122)	-	7,682

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Chautauqua Region Community Foundation, Inc.
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
George L. Johnson Memorial Scholarship Fund for Jasper-Troupsburg Central School	84,877	3,050	(13,224)	(430)	(1,159)	-	73,114
Gerald C. Wassink Memorial Scholarship Fund	325,770	-	(50,063)	(2,500)	(4,331)	-	268,876
Gladys M. Steele Scholarship Fund	16,828	100	(2,566)	(1,000)	(221)	-	13,140
Glenn Lee Akam, Jr. Memorial Scholarship Fund	13,610	-	(2,089)	(500)	(180)	-	10,842
G. Merwin Jones Memorial Scholarship Fund	15,607	73	(2,403)	(500)	(208)	-	12,569
Gordon & Mabel Morse Danielson Memorial Scholarship Fund	2,571,280	-	(395,874)	(75,979)	(34,295)	-	2,065,131
Hanna-Carolina Art Scholarship Fund	411,887	-	(63,372)	(12,302)	(5,490)	-	330,723
Harold M. Cornell Memorial Scholarship Award Fund	68,388	-	(10,526)	(2,000)	(912)	-	54,950
Harry B. Laudenslager, Jr. and Jean B. Laudenslager Scholarship Fund	177,419	-	(27,306)	(7,000)	(2,366)	-	140,747
Harry Harold Wake, Harold Edmunds Wake and George Harold Wake Endowed Scholarship Fund	35,015	15,000	(5,366)	(534)	(465)	-	43,650
Hazel A. and H. Margaret Johnson Scholarship Fund	75,234	-	(11,568)	(2,700)	(1,001)	-	59,965
Hazel Sack-One Teacher Can Make a Difference-Memorial Scholarship Fund	13,081	-	(2,015)	(500)	(175)	-	10,391
Hector J. & Anne Mareri Vocational Scholarship Fund	9,699	50	(1,495)	(332)	(130)	-	7,792
Helen Gibbs Kerns Memorial Scholarship Fund	19,681	-	(3,020)	(500)	(261)	-	15,900
Helga Hulse Mozart Club Music Scholarship Fund	1,110,087	2,276	(171,175)	(29,300)	(14,732)	-	897,157
Herbert I.F. and Bonnelyn Anne" Carlson Service Scholarship"	21,765	-	(3,350)	(1,000)	(290)	-	17,125
Herman C. Ruhlmans, Jr. Scholarship Fund	-	20,000	(1,278)	(750)	(133)	-	17,839
Herron Scholarship Fund	39,893	1,000	(6,058)	(1,158)	(537)	-	33,141
Holly and Peter Sullivan Fund	36,572	-	(5,636)	(1,000)	(489)	-	29,447
Hope's Windows, Inc. Scholarship Fund	58,133	150	(8,944)	(2,000)	(777)	-	46,561
Hubert D. & Adelaide E. Tompkins Scholarship Fund	2,324,283	-	(357,606)	(69,417)	(30,991)	-	1,866,269
Ina Buell Barker and Constantine T. Barker Memorial Education Fund	11,593	-	(1,783)	-	(155)	-	9,655
Island X-11 N.Y. Navy SEABEES/John Oleszak Memorial Scholarship Fund	25,586	-	(3,936)	(753)	(341)	-	20,556
Italian American Charity Golf Association Scholarship Fund	-	15,000	1,311	-	(56)	-	16,255
Italian Heritage Award Fund	21,781	-	(3,352)	(650)	(290)	-	17,488
Ivar S. Lawson Vocational Scholarship Fund	40,484	11,271	(5,243)	(940)	(582)	-	44,990

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Chautauqua Region Community Foundation, Inc.
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Jack Barger Scholarship Fund	10,439	-	(1,606)	(310)	(139)	-	8,383
James A. and Delores S. Erickson Scholarship Fund	146,611	-	(22,543)	(3,767)	(1,951)	-	118,349
James L. Smith Agricultural Scholarship Fund	11,306	-	(1,739)	(338)	(151)	-	9,077
Jamestown Area Youth Soccer Scholarship Fund	22,377	-	(3,447)	(670)	(299)	-	17,960
Jamestown General Hospital Auxiliary Scholarship Fund	345,559	-	(53,167)	(10,320)	(4,606)	-	277,466
Jamestown High School Class of 1950 Scholarship Fund	313,808	1,495	(48,209)	(6,750)	(4,179)	-	256,165
Jamestown High School Class of 1960 Scholarship Fund	175,884	17,253	(28,376)	(4,000)	(2,502)	-	158,258
Jamestown High School Class of 1965 Scholarship Fund	37,149	500	(5,693)	(234)	(499)	-	31,222
Jamestown High School Class of 1966 Scholarship Fund	13,724	350	(2,094)	(50)	(187)	-	11,743
Jamestown High School Class of 1969 Fund	29,397	2,100	(4,779)	-	(413)	-	26,306
Jamestown High School Class of 1979 Memorial Scholarship Fund	5,717	-	(877)	-	(76)	-	4,764
Jamestown Lions Club Telford Award Fund	-	10,200	874	-	(37)	-	11,037
Jamestown School of Practical Nursing Scholarship Fund	20,362	-	(3,173)	(1,095)	(266)	-	15,828
Jamestown Sister Cities Affiliation Committee Scholarship Fund in Memory of Margaret Hitchcock	15,648	-	(2,402)	(1,207)	(207)	-	11,832
Jane Hultquist Pearson Medical Scholarship Fund	522,901	-	(80,436)	(14,774)	(6,966)	-	420,725
Janet Lindell Scholarship Fund	33,522	6,794	(5,013)	(856)	(455)	-	33,993
Jasmine L. Cantor Foundation, Inc. Fund	309,115	-	(47,547)	(12,000)	(4,117)	-	245,451
J.C. Matteson Memorial Scholarship Fund	25,474	525	(3,985)	(1,000)	(345)	-	20,669
J. Daniel Pauley Memorial Scholarship Fund	10,346	-	(1,592)	(300)	(138)	-	8,316
Jeffery D. Kearney Memorial Education Fund	54,075	100	(8,319)	(1,546)	(721)	-	43,589
J. Emerson Weaver Scholarship Fund	33,993	-	(5,230)	(1,016)	(453)	-	27,293
Jeremy Wright Kinnear Memorial Scholarship Fund	93,608	4,322	(14,150)	(2,000)	(1,263)	-	80,517
Jerry Lockwood Golf Scholarship Fund	11,744	-	(1,808)	(346)	(157)	-	9,433
Jery L. Stearns/Pharmacy Innovations Scholarship Fund	11,714	50	(1,799)	(344)	(156)	-	9,465
Jim Sorenson Memorial Scholarship Fund	12,654	-	(1,939)	-	(173)	-	10,542
Joan C. Chiappaetta Scholarship For A Career In Practical Nursing	76,247	24,316	(10,480)	(1,557)	(1,042)	-	87,485

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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
John A. Johnson Memorial Scholarship Fund	823,315	-	(126,688)	(22,300)	(11,006)	-	663,320
John A. Smith and Ruth I. Smith Scholarship Fund	17,302	-	(2,652)	-	(234)	-	14,416
John D. Hamilton Scholarship Fund	175,735	-	(27,046)	(4,779)	(2,344)	-	141,566
John Edward McLaughlin Family Memorial Scholarship Fund	303,939	-	(46,794)	(11,000)	(4,070)	-	242,075
John G. Hale Memorial Fund Trust	47,446	-	(7,300)	(1,416)	(632)	-	38,098
John J. and Elaine E. Cali Memorial Scholarship Fund	44,507	655	(6,942)	(2,000)	(603)	-	35,617
John M. Sember Memorial History and Education Scholarship	18,863	-	(2,902)	(564)	(251)	-	15,145
John Zabrodsky Honorary Scholarship Fund	15,920	15,030	(3,400)	(563)	(310)	-	26,676
Joint Neighborhood Project CEO Endowment Fund	384,459	6,000	(58,512)	(21,375)	(5,030)	-	305,541
Jonathan E. Long Memorial Scholarship Award	26,294	-	(4,051)	(1,000)	(352)	-	20,891
Jonathon F.J. Miller Scholarship Fund	27,009	-	(4,144)	-	(358)	-	22,508
Joseph C. and Mary J. Lombardo Scholarship Fund	16,374	-	(2,513)	(500)	(217)	-	13,145
Joseph H. and Martha E. Mason Scholarship Fund	7,479	-	(1,151)	(224)	(100)	-	6,005
Joseph K. and Mable L. Bailey Memorial Scholarship Fund	71,075	550	(10,955)	(1,500)	(953)	-	58,217
Juliet Anderson Rosch Scholarship Fund	1,788,817	-	(275,226)	(53,431)	(23,860)	-	1,436,300
Justin L. Romaniuk Memorial Scholarship Fund	6,130	395	(924)	-	(82)	-	5,518
Karen Cotten Memorial Scholarship Fund	11,557	3,760	(1,938)	(500)	(181)	-	12,698
Karen S. Mitchell Nursing Scholarship Fund	24,790	-	(3,812)	(500)	(330)	-	20,148
Karen Volpe Preston Legacy Fund	20,073	4,591	(3,163)	(500)	(292)	-	20,708
Katherine K. Burch Memorial Scholarship Fund	17,035	500	(2,619)	(600)	(227)	-	14,089
Kathleen A. Black Memorial Scholarship Fund	74,811	325	(11,563)	(3,000)	(1,004)	-	59,569
Kathryn Sweet Mee, Class of 1934 Scholarship Fund	50,271	-	(7,720)	(850)	(675)	-	41,026
Kathy Kardish Wilson Educational Fund	53,068	-	(8,192)	(3,000)	(713)	-	41,163
Kiwanis Club of Lakewood/Paul R. S. Johnson Scholarship Fund	28,553	-	(4,398)	(1,500)	(382)	-	22,274
Lakewood Parent-Teacher Association Scholarship Fund	35,406	-	(5,445)	(900)	(471)	-	28,590
Larry Green Calculus Award	11,795	-	(1,818)	(500)	(158)	-	9,319
Laura Cady Memorial Scholarship Fund	36,057	-	(5,547)	(1,000)	(481)	-	29,029
Laurie Baer Olympic Hopeful Fund	17,917	-	(2,619)	(2,980)	(217)	-	12,101
LCpl Aaron M. Swanson Memorial Scholarship Fund	17,341	774	(2,668)	(1,000)	(237)	-	14,210
Lee R. Mathewson Scholarship Fund	28,864	-	(4,441)	(860)	(385)	-	23,178

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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Leon E. and Evelyn A. Button Memorial Scholarship Fund	131,025	-	(20,136)	(3,000)	(1,742)	-	106,147
Leon S. Miller Memorial Scholarship Fund	480,581	43,076	(73,016)	(4,000)	(6,376)	-	440,266
Lewellen Scholarship Fund	52,328	75	(8,050)	(1,500)	(697)	-	42,155
Lewis J. Snyder Memorial Scholarship Fund	16,816	-	(2,587)	(505)	(224)	-	13,499
Lillian A. Carlson Scholarship Fund	356,484	-	(54,898)	(14,775)	(4,762)	-	282,049
Linda Crawford Lawson Memorial Scholarship Fund	8,065	1,638	(1,324)	(500)	(120)	-	7,759
Lindquist Family Scholarship Fund	33,554	-	(5,158)	(770)	(446)	-	27,180
Lindsay M. Johnson Scholarship Fund	237	-	(36)	-	(3)	-	198
Lois T. Larson Scholarship Fund	243,146	-	(37,423)	(7,273)	(3,245)	-	195,204
Longnecker-Miller Scholarship Fund	113,765	50	(17,500)	(3,356)	(1,516)	-	91,442
Lory T. Ventura Music Education Scholarship Fund	15,693	155	(2,425)	(500)	(211)	-	12,712
Louise A. Roskamp Scholarship Fund	304,564	-	(46,830)	(9,000)	(4,053)	-	244,681
Lucile M. Wright Air Museum Scholarship Fund	41,423	-	(6,335)	(3,000)	(541)	-	31,546
Lucile T. Valvo Memorial Fund	20,260	-	(3,117)	(600)	(270)	-	16,273
Lucille Ball Scholarship Fund	23,384	-	(3,587)	-	(310)	-	19,487
Margarete E. Nelson Scholarship Fund	64,526	-	(10,011)	(1,903)	(853)	-	51,759
Marianne Carpenter Memorial Scholarship Fund	25,293	-	(3,898)	(800)	(329)	-	20,266
Marian Swan Sandberg Scholarship Fund	-	13,426	1,173	-	(50)	-	14,549
Markikay and Stanley Kimball Scholarship Fund	22,995	-	(3,536)	(500)	(306)	-	18,653
Marion A. Panzarella Fund	12,885	-	(1,982)	(375)	(172)	-	10,356
Marjorie L. Larson Memorial Scholarship Fund	19,968	-	(3,076)	(750)	(267)	-	15,875
Mark A. Howard Memorial Fund	15,901	1,675	(2,399)	(425)	(212)	-	14,540
Marshal and Mary Martz Fund	9,790	200	(1,505)	-	(132)	-	8,353
Martha E. Young Scholarship Fund	10,277	220	(1,570)	(400)	(136)	-	8,390
Mary LaRowe Scholarship Fund	14,426	375	(2,205)	(377)	(192)	-	12,027
Mary Lou and Jerry Russell Scholarship	-	169,530	10,281	-	(187)	-	179,624
Mary Lou Costanzo Zonta Scholarship Fund	40,413	3,200	(6,516)	-	(565)	-	36,532
Master Chief Clifford C. Hotchkiss Scholarship Fund	10,227	-	(1,569)	-	(135)	-	8,522
Maude Grant Kent Scholarship Fund	651,452	-	(100,242)	(19,452)	(8,686)	-	523,073
McFadden Family Automotive Scholarship Fund	112,082	700	(17,309)	-	(1,501)	-	93,972
Meagan Lee Danielson Memorial Scholarship Fund	82,626	-	(12,787)	(4,000)	(1,108)	-	64,731
Melissa K. Homan Nursing Scholarship Fund	21,951	-	(3,377)	-	(293)	-	18,282
Memmott-Langhans Scholarship Fund	221,334	4,150	(33,854)	(6,000)	(2,963)	-	182,668
Mildred A. Carlson Scholarship Fund	-	19,508	1,705	-	(73)	-	21,140
Minority Educator Scholarship Fund	159,622	-	(24,489)	-	(2,113)	-	133,020

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Mrs. Mary Lou Edwards Children's Scholarship Fund	50,754	-	(7,804)	(1,200)	(675)	-	41,075
Nelson Scholarship Trust Fund	36,093	-	(5,554)	(1,100)	(481)	-	28,957
Norman M. Tinkham Scholarship Fund	38,286	-	(5,898)	(1,120)	(499)	-	30,769
Norman Owen Scholarship Fund	22,695	350	(3,494)	(561)	(303)	-	18,687
North Park University and Theological Seminary Scholarship Fund	-	170,250	(17,944)	(3,500)	(1,715)	-	147,092
Ordence Knowlton Scholarship Fund	46,979	-	(7,228)	(2,000)	(626)	-	37,124
Owen J. Miller Memorial Scholarship Fund	33,814	50	(5,198)	(760)	(451)	-	27,456
Patrick J. Federico Scholarship Fund	6,757	-	(1,037)	-	(89)	-	5,631
Patrick Morales Memorial Scholarship Fund	136,041	702	(20,586)	(3,000)	(1,700)	(16,604)	94,853
Paul A. Johnson Trade School Fund	806,074	-	(124,020)	(24,036)	(10,744)	-	647,274
Paul and Marjorie Meade Agricultural Scholarship Fund	130,483	-	(20,054)	(4,000)	(1,734)	-	104,695
Paul and Marjorie Meade Nursing Scholarship Fund	128,853	-	(19,802)	(2,000)	(1,713)	-	105,338
Paul Bridges/Chautauqua County 4-H Beef Program Scholarship Fund	14,796	335	(2,271)	(500)	(199)	-	12,161
Pauline N. MarLeit Memorial Music Scholarship Fund	9,463	-	(1,456)	-	(126)	-	7,881
Paul J. Holmes Memorial Scholarship	14,665	-	(2,247)	-	(200)	-	12,219
Pfc. Charles S. Cooper Jr. Memorial Scholarship Fund	13,925	-	(2,154)	(220)	(186)	-	11,365
Phi Delta Theta Educational Allegheny College Fund	35,496	-	(5,461)	(1,060)	(473)	-	28,501
Primo G. Belluz Scholarship Fund	11,214	-	(1,725)	(335)	(149)	-	9,004
Randy Hough Scholarship Fund	54,647	-	(8,392)	(500)	(725)	-	45,029
Richard M. Anderson, Sr. & Richard M. Anderson, Jr. Memorial Scholarship Fund	44,869	-	(6,904)	(1,340)	(598)	-	36,028
Ring Precision Components Scholarship Fund	18,422	-	(2,834)	(550)	(246)	-	14,792
Rita A. Dunn & Mollie Dunn McKee Scholarship Fund	48,911	-	(7,518)	(1,000)	(656)	-	39,737
Roach Family/Falconer Printing & Design, Inc. Scholarship Fund	57,145	-	(8,793)	(2,000)	(762)	-	45,590
Rob Buck Memorial Scholarship Fund	24,843	100	(3,821)	-	(331)	-	20,790
Robert A. Hagstrom Jamestown Community College	499,345	-	(76,895)	-	(6,674)	-	415,776
Robert and Barbara Josephson First Presbyterian Church Scholarship Fund	22,744	-	(3,498)	(500)	(303)	-	18,444

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Chautauqua Region Community Foundation, Inc.
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 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Robert and Katherine Van Every Falconer High School Scholarship	20,694	500	(3,199)	(891)	(278)	-	16,827
Robert and Richard Woodmancy Scholarship Fund	-	13,875	321	-	-	-	14,196
Robert B. and Edith M. Buchan Memorial Nursing Scholarship Fund	33,814	200	(5,196)	(1,000)	(451)	-	27,367
Robert 'Bobby' Guy Pollino II Memorial Scholarship Fund	288,472	365	(44,394)	(5,000)	(3,897)	-	235,545
Robert G. Johnson Memorial Scholarship Fund	12,074	-	(1,852)	-	(160)	-	10,062
Robert Guiffreda Memorial Scholarship Fund	16,108	300	(2,471)	(450)	(217)	-	13,269
Robert H. Jackson Academic Achievement Scholarship Fund	-	41,512	(2,009)	(1,500)	(280)	-	37,722
Robert H. Jackson History Scholarship Fund	-	62,365	(3,018)	(1,600)	(421)	-	57,326
Robert North, Sr. Memorial Scholarship Fund	24,912	600	(3,787)	(1,000)	(330)	-	20,395
Robert P. Tiffany Memorial Scholarship Fund	399,370	-	(61,360)	(10,000)	(5,304)	-	322,706
Robert W. & Deloras M. Larson Memorial Fund	49,122	-	(7,569)	(1,000)	(657)	-	39,896
Rodney A. Vanstrom Memorial Scholarship Fund	76,136	-	(11,714)	(1,250)	(1,015)	-	62,158
Roger Seager Memorial Scholarship Fund	458,512	-	(70,553)	(13,000)	(6,137)	-	368,822
Roger Seager Presidential Scholarship Fund	499,750	-	(76,920)	(4,500)	(6,695)	-	411,635
Roland A. and Doris M. Swanson Fund	45,258	25	(6,962)	(1,138)	(603)	-	36,580
Rose Gullotti Bower Scholarship Fund	13,143	130	(2,020)	(382)	(175)	-	10,696
RoseMarie K. Cappa Lindstrom Memorial Scholarship Fund	27,147	-	(4,176)	(760)	(362)	-	21,849
Ross Grange # 305 Scholarship Fund	34,665	-	(5,333)	(1,029)	(462)	-	27,840
R. Richard Corbin Memorial Scholarship Fund	46,401	1,200	(7,139)	(1,420)	(629)	-	38,413
R & R Property Services and Syper Family Scholarship Fund	16,513	-	(2,534)	(500)	(219)	-	13,260
Rudolph J. Schreck Scholarship Fund	20,339	-	(3,129)	(608)	(271)	-	16,330
Russell Germaine, Sr. Music Scholarship Fund	41,748	100	(6,427)	(2,000)	(558)	-	32,862
Ruth A. & G. Elving Lundine Scholarship Fund	78,729	-	(12,113)	(2,351)	(1,049)	-	63,215
Ruth Benson Walrod Scholarship Fund	20,163	-	(3,103)	(750)	(269)	-	16,042
Ruth E. Munson Music Scholarship Fund	38,441	100	(5,904)	-	(513)	-	32,124
Ruth Ryden Hagstrom Elder Care Scholarship Fund	482,265	-	(74,321)	(14,325)	(6,455)	-	387,165
Ruth S. Dodds Memorial Music Scholarship Fund	29,767	1,300	(4,496)	(600)	(401)	-	25,570
R. William Bill" Briggs Scholarship Fund"	9,982	50	(1,537)	(500)	(134)	-	7,861
Samuel B. Robbins Jr. and Janet R. Robbins Scholarship Fund	17,730	-	(2,729)	(750)	(236)	-	14,014

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Samuel J. Lasser Scholarship Fund	15,697	-	(2,415)	(469)	(209)	-	12,604
Sarita Hopkins Weeks Excellence in Music Fund	13,221	-	(2,036)	-	(177)	-	11,008
Sean Cirbus Scholarship Fund	-	5,570	5	-	-	-	5,575
Sebastian C. Caruso Memorial Scholarship Fund	23,915	-	(3,679)	(693)	(319)	-	19,225
Senator Jess J. Present Scholarship Fund	90,366	-	(13,904)	(2,550)	(1,205)	-	72,708
Sharon Kunkel Nursing Scholarship Fund	77,487	-	(11,909)	(1,645)	(1,030)	-	62,903
Sheridan 'Shirt' and Dorothy Hardenburg Memorial Scholarship Fund	131,728	450	(20,286)	(3,500)	(1,758)	-	106,633
Shults Auto Group Employees Scholarship Fund	43,663	3,000	(6,729)	(1,000)	(585)	-	38,350
Society for Human Resource Management PANY Scholarship Fund	17,973	-	(2,768)	(500)	(240)	-	14,465
Southern Chautauqua County Retired Teachers' Association, Inc. Scholarship Fund	137,002	1,605	(20,995)	(4,000)	(1,824)	-	111,788
Southwestern Central School and Jamestown High School Community Service Scholarship Fund	337	-	(52)	-	(4)	-	281
Southwestern Central School Class of 1962 Scholarship Fund	35,360	710	(5,409)	(1,500)	(471)	-	28,690
Southwestern Central School Class of 1970 Alumni Fund, In Memory of Linda Kron Nau and James D. Hall	70,728	200	(10,885)	(3,000)	(943)	-	56,099
Southwestern Central School Class of 1982 Memorial Scholarship Fund	21,331	-	(3,282)	(650)	(284)	-	17,115
Southwestern Central School Class of 1983 Memorial Scholarship Fund	10,542	-	(1,621)	(272)	(140)	-	8,508
Spinner Scholarship Fund	1,694,857	-	(260,665)	(48,000)	(22,569)	-	1,363,623
S. Ralph and Frances P. Marra Scholarship Fund	157,034	1,025	(24,145)	(4,000)	(2,094)	-	127,820
Stacey Boltz Palasek Memorial Scholarship Fund	65,230	500	(9,981)	(1,500)	(869)	-	53,380
Stephanie A. Frucella Memorial Scholarship Fund	25,915	1,000	(3,983)	(500)	(345)	-	22,087
Stephen Pangborn Memorial Cross-County Scholarship Fund	12,542	1,911	(1,887)	(1,400)	(191)	-	10,975
Ted Moll Flight Scholarship Fund	23,472	230	(3,613)	(677)	(315)	-	19,097
Terry Gane Coon Scholarship Fund	40,914	-	(6,294)	(1,000)	(545)	-	33,075
The Bill and Linda Knight Brass Scholarship Fund	24,682	5,845	(4,233)	(1,000)	(368)	-	24,926
The George Eggers Memorial Art Scholarship Fund	13,405	-	(2,065)	(387)	(179)	-	10,774
The Giliozzo Family Fund in Memory of Marjorie Muir Giliozzo	10,620	-	(1,634)	(357)	(142)	-	8,488

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
The Keven Hulings Memorial Scholarship Fund	59,014	250	(9,050)	(2,500)	(786)	-	46,928
The Magliola Family Scholarship Fund	1,164,513	-	(179,066)	(44,000)	(15,497)	-	925,950
The Marra Family St. Bonaventure Scholarship Fund	148,057	-	(22,839)	(5,000)	(1,986)	-	118,232
The Minsker Family Scholarship Fund	35,524	-	(5,470)	(1,025)	(474)	-	28,555
Theodore Peterson Scholarship Fund	-	192,349	(9,239)	(4,000)	(1,300)	-	177,810
Thomas E. Kiddoo, Jr. Memorial Scholarship Fund	11,195	-	(1,726)	(500)	(150)	-	8,819
Todd and Rosanne Traniello Memorial Scholarship Fund	26,940	25	(4,142)	(750)	(358)	-	21,715
Tom Lingenstein Science Scholarship Fund	2,972	-	(456)	-	(39)	-	2,477
United Association of Plumbers and Steamfitters Scholarship Fund	8,648	-	(1,330)	(259)	(115)	-	6,943
Verland & Doris Danielson Scholarship Fund	263,686	-	(40,641)	(4,000)	(3,531)	-	215,514
Verna S. Nelson Zonta Club Scholarship Fund	49,254	-	(7,573)	(1,000)	(656)	-	40,025
Virginia H. Evans and Robert A. Hustead Job Training Scholarship Fund	18,421	3,000	(2,829)	(435)	(245)	-	17,912
Vivian and Lula Taylor History Scholarship Fund	1,702	-	(261)	-	(23)	-	1,418
Vocational Scholarship Fund	15,853	-	(2,439)	(474)	(211)	-	12,729
Walter & Grace Hazzard Scholarship Fund	2,950,039	-	(453,877)	(87,761)	(39,334)	-	2,369,067
Walter J. Colburn Memorial Scholarship Fund	45,069	3,000	(6,753)	(1,300)	(600)	-	39,416
Walter L. and Martha T. Miller Fund	55,874	-	(8,597)	(1,669)	(745)	-	44,863
Wayne H. and Elizabeth Weatherly Lindquist Scholarship Fund	46,634	2,250	(7,196)	(1,000)	(634)	-	40,055
W.C.A. Alumni School of Nursing Scholarship Fund	40,760	450	(6,257)	(1,210)	(543)	-	33,200
Wendy Sue Axelson & Theodore Moll II Frewsburg School Scholarship Fund	46,260	225	(7,098)	(762)	(621)	-	38,004
W. Ernest Tiffany Elmira Scholarship Fund	461,927	-	(70,869)	(2,500)	(6,130)	-	382,428
William and Norma Beazell Memorial Scholarship Fund	48,804	-	(7,493)	(500)	(653)	-	40,158
William C. Afrison Memorial Scholarship Fund	16,774	-	(2,574)	(750)	(222)	-	13,228
William Gus' Erickson Memorial Scholarship Fund"	19,027	358	(2,984)	(800)	(259)	-	15,342
William R. & Catherine Joann Krishock Scholarship Fund	37,242	200	(5,741)	(1,080)	(497)	-	30,123
Willis N. Archer Agricultural Scholarship Fund	13,965	100	(2,141)	(100)	(188)	-	11,636
Wilson C. 'Trip' Price III Memorial Fund	44,339	-	(6,818)	(1,113)	(590)	-	35,819
W. Peter Peterson Scholarship Fund	70,788	-	(10,886)	(2,000)	(942)	-	56,960
Wyman L. Ansley Scholarship Fund	10,748	50	(1,655)	(350)	(144)	-	8,650

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Total Scholarships	54,967,808	1,074,991	(8,469,262)	(1,528,573)	(737,624)	(16,354)	45,290,987
Total Endowed Funds	138,005,826	2,418,248	(20,973,304)	(4,758,300)	(1,364,374)	(78,819)	113,249,278
Non-Endowed Funds							
Donor Advised							
All for Amy" Memorial Fund"	2,917	7,500	-	(4,750)	(225)	-	5,442
Ally Impact Fund	-	500	-	-	(15)	-	485
Coalition of Chautauqua County Women and Girls	15,595	12,300	-	-	-	-	27,895
General Non-Endowment Grants Fund	515,503	28,520	-	(14,886)	-	-	529,136
Jamestown Area Chamber of Commerce Beautification Fund	20	-	-	(20)	-	-	-
Janette L. and Lyman A. Buck III Fund	1,221	1,779	-	(2,000)	(53)	-	947
Johnson-Sollie Cousins Non-Endowed Donor-Advised Fund	10,550	-	-	-	-	-	10,550
Mary Jackson Loftus Craighill Memorial Fund	2,084	-	-	-	-	-	2,084
Patrick Morales Memorial Non-Endowed Fund	-	-	-	(11,000)	-	16,604	5,604
Rapid Youth Fund	2,824	-	-	-	-	-	2,824
Sam and Anita Price Fund	2,309	-	-	-	-	-	2,309
The Holmberg Foundation Non-Endowed Donor Advised Fund	19,400	30,000	-	-	(900)	-	48,500
The Kirkland Foundation	-	6,200	-	(6,200)	-	-	-
The Lenna Foundation, Inc. Non-Endowed Donor Advised Fund	26,900	-	-	(26,900)	-	-	-
William Freyd and Diane M. Carlson Non-Endowed Donor Advised Fund	7,597	-	-	(5,000)	-	-	2,597
Total Donor Advised	606,919	86,799	-	(70,756)	(1,193)	16,604	638,373
Community Service (Community Leadership Initiatives)							
Chautauqua County Funders Group Non-Endowed Fund	111,090	-	-	(98,000)	-	(13,090)	-
Give Big CHQ	0	15,450	-	(37,984)	-	22,554	20

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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Nonprofit Partnerships & Capacity Building Non-Endowed Fund	-	-	-	-	-	13,090	13,090
Capacity Lab Fund	-	765,611	-	-	(110,022)	40,000	695,589
Total Community Service	111,090	781,061	-	(135,984)	(110,022)	62,554	708,698
Designated							
A Fresh Start Non-Endowed Fund	3,126	-	-	-	-	-	3,126
Bergman Park Playground Fund	601	-	-	-	-	-	601
Chautauqua County Rails to Trails Fund	40	-	(40)	-	-	-	-
Falconer Village Park Fund	2,265	-	-	-	-	-	2,265
Friends of Chautauqua County Greenways Non-Endowment Fund	109	-	-	-	-	-	109
Friends of Chautauqua County Greenways Non-Endowment Fund-Equestrian Trail System	550	-	-	-	-	-	550
Friends of Chautauqua County Greenways Non-Endowment Fund-Hiking/Biking Trail System	25	-	-	-	-	-	25
Life Insurance Policy Fund F/B/O Camp Onyansha Endowment Fund	0	-	(0)	-	-	-	-
Roseland Park Playground Project Fund	2,512	-	-	-	-	-	2,512
Total Designated	9,228	-	-	(0)	(40)	-	9,188
Field of Interest							
Community Cats: The Feral Cat Alliance Non-Endowed Fund	14,505	125	-	-	-	-	14,630
Pearl City Lyceum Fund	1,329	-	-	-	-	-	1,329
Total Field of Interest	15,834	125	-	-	-	-	15,959
Agency							
Allen Park Women's Club Non-Endowed Fund	10,490	9,300	-	-	-	-	19,790
Blackwell Chapel A.M.E. Zion Church Baby Caf© Non-Endowed Fund	30	10,000	-	(10,000)	-	-	30
Bucks for Baseball Fund	5,599	-	-	(595)	-	-	5,004
Bucks for Baseball Fund/Tickets for Kids	1,025	-	-	(1,025)	-	-	-

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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Busti Hamlet Development Fund	1,509	-	-	(300)	-	-	1,209
Chautauqua County Historical Society Non-Endowed Fund	10,000	-	-	-	-	-	10,000
Chautauqua Lake Education Fund Non-Endowed Fund	303	-	-	-	-	-	303
Chautauqua Lake Rowing Club	50	-	(50)	-	-	-	-
Clymer Central School Veterans Honor Roll Non-Endowed Fund	1,321	-	-	(1,321)	-	-	-
Einar Glad Foundation Fund	290	-	-	-	-	(290)	-
Falconer Central School Non-Endowed Fund-Girls Softball Boosters Sports Project	21	-	-	(21)	-	-	-
Falconer Central School Non-Endowed Fund-Temple Playground Project	846	-	-	-	-	-	846
Falconer Public Library Non-Endowment Fund	-	13,800	-	-	(13,800)	-	-
Falconer Rotary Club Haiti Fund	247	-	-	-	-	-	247
Friends of Chautauqua County Greenways Non-Endowment Fund-North Harmony Trail	325	-	-	-	-	-	325
Jamestown High School Band Booster Club Non-Endowed Fund	100	-	-	-	-	-	100
Jamestown Schools PROMISE Fund	19,670	250	-	-	(19,920)	-	-
Jamestown Strategic Planning and Partnerships Commission Initiatives Fund	6,756	-	-	-	-	-	6,756
Jamestown Veterans Memorial Commission Fund	4,570	-	-	-	-	-	4,570
Lillian Dickson Park Non-Endowed Fund	280	-	-	-	-	-	280
LoCo Rail Trail Non-Endowed Fund	13,238	-	-	-	-	-	13,238
Manufacturers Club of CLCS Non-Endowed Fund	2,500	-	-	(2,500)	-	-	-
New Neighbor Coalition Fund	-	2,672	-	-	-	-	2,672
Sharpen The Point!" - Bemus Point Beautification Fund"	9,515	2,100	-	(1,706)	-	-	9,910
SK8 JTNY Non-Endowed Fund	2,741	6,401	-	(1,771)	-	-	7,371
Southwestern Schools Education Non-Endowment Fund	7,340	-	-	-	-	-	7,340
Suicide Prevention Alliance of Chautauqua County Non-Endowed Fund	68,472	5,692	-	-	-	-	74,164
Town of North Harmony Veterans Memorial Fund	49	-	-	-	(49)	-	-
TRC Foundation Pass-Through Fund	161,213	-	-	-	-	-	161,213

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Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Trolley #93 Non-Endowed/Jim Mitchener Memorial Fund	7,573	5,014	-	(720)	-	-	11,867
Veterans Memorial Commission Relocation Fund	26,193	-	-	-	-	-	26,193
Village of Lakewood Non-Endowed Baseball Diamond Fund	2,546	-	-	(2,546)	-	-	-
Total Agency	364,814	55,229	-	(56,275)	-	(339)	363,429
Total Non-Endowed	1,107,885	923,214	(0)	(263,056)	(111,216)	78,819	1,735,647
Operating Fund	921,491	-	-	-	313,975	-	1,235,466
Charitable Gift Annuities							
Charitable Gift Annuity for Diane G. Crandall	4,131	-	(1,242)	-	(12)	-	2,877
Charitable Gift Annuity for Gordon and Sally Black	6,236	-	(1,265)	-	(125)	-	4,847
Charitable Gift Annuity for Joanne E. Nelson	12,928	-	(4,300)	-	(600)	-	8,028
Charitable Gift Annuity for Richard J. Swanson	4,439	-	(1,258)	-	(18)	-	3,163
Charitable Gift Annuity No.1 for Douglas and Carol S. Hay	22,252	-	(5,854)	-	(107)	-	16,291
Charitable Gift Annuity No.1 for Max R. Pickard	9,793	-	(3,344)	-	(157)	-	6,291
Charitable Gift Annuity No. 1 for Patricia & Robert Sundell	21,931	-	(4,379)	-	(235)	-	17,316
Charitable Gift Annuity No.2 for Douglas and Carol S. Hay	22,426	-	(5,980)	-	(121)	-	16,326
Charitable Gift Annuity No. 2 for Joanne E. Nelson	25,255	-	(7,258)	-	(435)	-	17,562
Sundell	279,630	-	(55,849)	-	(3,022)	-	220,759
Charitable Gift Annuity No. 3 for Joanne E. Nelson	28,247	-	(8,506)	-	(481)	-	19,260
Charitable Gift Annuity No. 4 for Joanne E. Nelson	24,109	-	(7,784)	-	(661)	-	15,664
Charitable Gift Annuity No. 5 for Joanne E. Nelson	15,002	-	(6,667)	-	(596)	-	7,738
Charitable Gift Annuity No. 6 for Joanne E. Nelson	-	18,964	(5,896)	-	(6,387)	-	6,681
Total Charitable Gift Annuities	476,378	18,964	(119,581)	-	(12,958)	-	362,803

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Chautauqua Region Community Foundation, Inc.
 Schedule of Changes in Net Assets by Fund - Unaudited
 For the Year Ended December 31, 2022

Fund Name	Beginning Net Assets	Contributions & Pledges, net	Net Realized & Unrealized Gains (Losses)	Grants	Net Income (Loss)	Transfers	Ending Net Assets
Summary of Changes in Net Assets by Fund							
Endowed	\$ 123,718,670	\$ 1,873,563	\$ (18,834,381)	\$ (4,374,077)	\$ (1,243,015)	\$ (78,869)	\$ 101,061,892
Non-Endowed	743,070	867,985	(0)	(206,781)	(111,216)	79,159	1,372,218
Charitable Gift Annuity	476,378	18,964	(119,581)	-	(12,958)	-	362,803
Operating/Administration	921,491	-	-	-	313,975	-	1,235,466
Total Funds (excluding Agencies)	125,859,609	2,760,512	(18,953,962)	(4,580,857)	(1,053,213)	290	104,032,378
 Funds held for Agencies							
Endowed	14,287,156	544,686	(2,138,923)	(384,223)	(121,359)	49	12,187,386
Non-Endowed	364,814	55,229	-	(56,275)	-	(339)	363,429
Total Funds Held for Agencies	14,651,970	599,915	(2,138,923)	(440,498)	(121,359)	(290)	12,550,815
Total Funds	\$ 140,511,579	\$ 3,360,426	\$ (21,092,885)	\$ (5,021,355)	\$ (1,174,572)	\$ (0)	\$ 116,583,193

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